

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

NOTICE OF INTENDED DIVIDEND TO CREDITORS

Unless otherwise stated herein, all capitalised terms in this Announcement shall have the meanings ascribed to them in the circular dated 11 April 2022 issued to the Company's shareholders on the same date (the "Circular") and the Company's previous announcements dated 31 May 2022 and 1 July 2022.

1. INTRODUCTION

Swiber Holdings Limited (Judicial Managers Appointed) (the "Company", and together with its subsidiaries, the "Group") refers to the Company's previous announcement dated 1 July 2022 regarding the issuance of the Interim Distributions to creditors of the Company and Swiber Offshore Construction Pte. Ltd. (Judicial Managers Appointed) ("SOC"), further details of which were set out in Sections 2.3.6 and 2.4 of the Circular.

2. ISSUANCE OF NOTICE OF INTENDED DIVIDEND TO CREDITORS

The Company wishes to announce as of today, the Judicial Managers have completed:

- (a) the issuance to creditors of Notices of Intended Dividend; and
- (b) the adjudication of all proofs of debt received from the creditors of the Company and SOC.

Accordingly, the Judicial Managers will shortly be issuing Notices of Interim Distributions of Creditors Shares to all eligible creditors. These will provide further details and instructions to creditors on how to participate in the Interim Distributions, and will enclose certain forms which creditors who wish to participate in the distribution exercises must fill in and return to the Judicial Managers.

Creditors may wish to note that as stated therein, the deadline to respond to the Judicial Managers is 4 October 2022, and that the Judicial Managers will proceed on the basis that any creditor who does not respond by that date does not wish to participate in the Interim Distributions.

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For Creditors who have any questions about receiving your shares in Equatoriale Holdings Limited, you should contact the Company at:

**Swiber Holdings Limited (Judicial Managers Appointed) and/or
Swiber Offshore Construction Pte. Ltd. (Judicial Managers Appointed)**
c/o 16 Raffles Quay, #22-00, Hong Leong Building, Singapore 048581
Email: sq-swiber@kpmg.com.sg

Please indicate in the Subject of your email "Query on Creditors' New Swiber Shares".
Please also provide your (i) full name; and (ii) contact number.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
13 September 2022

By Order of the Board
Raymond Kim Goh
Chairman
13 September 2022