

RESULTS OF SEVENTH ANNUAL GENERAL MEETING

The Board of Directors of Neo Group Limited (the "**Company**") is pleased to announce, in accordance with Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), that on a poll vote, all the resolutions as set out in the Notice of Seventh Annual General Meeting ("**AGM**") dated 10 July 2019 have been duly approved and passed by the shareholders of the Company at the AGM held on 25 July 2019.

- a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2019 together with the Independent Auditor's Report thereon	118,684,008	118,684,008	100	0	0
Resolution 2: Declaration of a tax exempt (one-tier) final dividend of S\$0.005 per ordinary share in respect of the financial year ended 31 March 2019	118,684,008	118,676,008	99.9933	8,000	0.0067
Resolution 3: Approval on the proposed Directors' fees of S\$199,167 for the financial year ended 31 March 2019	118,684,008	118,684,008	100	0	0

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 4: Re-election of Ms Liew Oi Peng as Director of the Company	118,684,008	118,684,008	100	0	0
Resolution 5: Re-election of Mr Tan Lye Huat as Director of the Company	118,684,008	118,684,008	100	0	0
Resolution 6: Re-appointment of Messrs BDO LLP as Auditors	118,684,008	118,684,008	100	0	0
Special Business					
Resolution 7: Authority to allot and issue shares	118,661,008	118,661,008	100	0	0
Resolution 8: Authority to issue shares under the Neo Group Employee Share Option Scheme	7,240,000	7,240,000	100	0	0
Resolution 9: Authority to issue shares under the Neo Group Performance Share Plan	7,239,000	7,239,000	100	0	0
Resolution 10: Renewal of share purchase mandate	118,683,008	118,683,008	100	0	0

b) Details of parties who are required to abstain from voting on any resolution(s)

Pursuant to Rule 858 of the Catalist Rules of the SGX-ST, shareholders who are eligible to participate in the Neo Group Employee Share Option Scheme and Neo Group Performance Share Plan including proxies of such shareholders, holding in aggregate of 111,443,708 Ordinary Shares in the share capital of the Company are required to and have abstained from voting at the AGM in respect of the Ordinary Resolutions 8 and 9 respectively.

c) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. was the appointed scrutineer for the AGM.

d) Mr Tan Lye Huat, who was re-elected as a Director of the Company, will remain as Independent Director, Chairman of the Audit & Risk Committee, member of the Nominating Committee and Remuneration Committee. Mr Tan Lye Huat is considered independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

On behalf of the Board

Neo Kah Kiat
Chairman and Chief Executive Officer
Neo Group Limited

25 July 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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