Keppel Corporation Limited
(Co Reg No. 196800351N)
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INCORPORATION OF WHOLLY - OWNED SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through its wholly-owned subsidiary, FELS Offshore Pte Ltd, incorporated the following wholly-owned subsidiary:

Name	:	Keppel LeTourneau Middle East FZE
Company Registration No.	:	179785
Place of Incorporation	:	United Arab Emirates
Issued and Paid-up Capital	:	AED 1,000,000
Principal activities	:	Oilfield & Natural Gas Equipment & Spare Parts Trading

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2016.