

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

UPDATE OF INTERIM JUDICIAL MANAGEMENT APPLICATION UPDATE ON RECEIPT OF NOTICE

Update of Interim Judicial Management Application

Unless otherwise defined herein or the context otherwise requires, all capitalised terms shall have the same meanings as defined in the previous announcements dated 5 August 2024, 7 August 2024 and 14 August 2024.

The board of directors ("**Board**") of Hatten Land Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the Company's announcement made on 14 August 2024 in relation to the date of hearing for the interim judicial management application ("**IJM Application**"). The Company has updated that the hearing of IJM Application has been adjourned, to allow the Company to file a supplemental affidavit to address certain aspects and details relating to the IJM Application.

The Board wishes to update that the Company has filed a supplemental affidavit with the Court of Singapore on 16 August 2024. The hearing date has not been fixed as of the date of this announcement.

The Company will make further announcements in relation to the above as appropriate in due course and on any other material developments as and when necessary.

Update on Receipt of Notice

Unless otherwise defined herein or the context otherwise requires, all capitalised terms shall have the same meanings as defined in the previous announcement dated 7 August 2024.

The Board wishes to update that further to the receipt of Notice dated 7 August 2024, the Company's indirect wholly-owned subsidiary, GMSB has received a notice dated 16 August 2024 ("**16 AUG Notice**") from the Lender in relation to the credit facilities totalling RM112,033,741.12 ("**Sum**") as at 14 August 2024 ("**Facilities**").

The 16 AUG Notice stated that, among others, the Company has on 5 August 2024 filed an application to be placed under judicial management and therefore declared that events of defaults have occurred under the loan and/or security documents whereupon:

- (a) all the sums owing and/or payable under the Facilities have become immediately due and shall forthwith be repaid by GMSB;
- (b) the Lender is entitled without any previous notice to GMSB to exercise any right or power under the loan and/or security documents;
- (c) the security constituted vide the Deed of Debenture dated 15.12.2015 and the Specific Debenture dated 16.11.2018 between GMSB and the Lender has become immediately enforceable and the Lender may forthwith appoint receiver(s) and/or manager(s) over the Charged Properties / Assets; and
- (d) without prejudice to (c) above and the Lender's rights and remedies under the loan and security documents, the Lender reserves the right to commence a legal suit against GMSB for the recovery of the indebtedness as described in the Facilities above without any further notice.

GMSB is seeking further legal advice and communicating with the Lender to explore amicable solutions.

Further announcements will be made in relation to the Notice as and when there are any material developments.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank

managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
17 August 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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