ZIWO HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200800853Z)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Annual General Meeting ("**AGM**") of Ziwo Holdings Ltd. (the "**Company**") was held on Thursday, 27 April 2017, and voting was conducted by way of poll on all the proposed resolutions set out in the notice of AGM dated 12 April 2017 (the "**Notice of AGM**").

The board of directors (the "**Board**") of the Company is pleased to announce that all the resolutions set out in the Notice of AGM were duly passed, with the exception of Resolution No. 3, in relation to the re-election of Mr Lim Heng Chong Benny ("**Mr Lim**"), a Director who retires pursuant to Article 91 of the Constitution of the Company, which had been withdrawn.

The information as required under Rule 704(16) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details		**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
			Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
As Ordinary Business						
1.	To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2016 together with the Auditors' Report thereon.	95,337,100	95,337,100	100.00%	0	0.00%
2.	To approve the payment of Directors' fees of S$125,000 for the financial year	95,337,100	95,337,100	100.00%	0	0.00%

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
	ending 31 December 2017 ("**FY2017**"), to be paid quarterly in arrears.					
3.	To re-elect Mr Lim Heng Chong Benny, a Director who retires pursuant to Article 91 of the Constitution of the Company.	Please refer to Note (1) set out below.				
4.	To re-elect Mr Tay Wee Kwang, a Director who retires pursuant to Article 97 of the Constitution of the Company.	60,236,100	60,236,100	100.00%	0	0.00%
5.	To re-appoint Messrs RT LLP as Auditors of the Company for FY2017 and to authorise the Directors of the Company to fix their remuneration.	95,337,100	95,337,100	100.00%	0	0.00%
As Special Business						
6.	Authority to issue shares.	95,337,100	95,337,100	100.00%	0	0.00%
7.	Authority to grant awards and issue shares under the Ziwo Share Award Scheme.	95,337,100	90,775,100	95.21%	4,562,000	4.79%

Note:

(1) Mr Lim has today resigned as an Independent Non-Executive Director of the Company, and did not seek re-election for the same at the AGM. Mr Lim's resignation is due to the diversification plans of the Company and the needs to refresh the Board. Accordingly, Resolution No. 3 set out in the Notice of AGM was withdrawn and was not put forward at the AGM for voting.

Please refer to the Notice of AGM for the full version of the resolutions.

(b) Details of parties who have abstained from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Mr Tay Wee Kwang ("**Mr Tay**") had abstained from voting on the resolution in respect of his own re-election as a Director as he owns 35,101,000 ordinary shares. Mr Tay, who was re-elected as a Director of the Company at the AGM, remains as the Non-Executive Director of the Company.

(c) Name of firm and/or person appointed as scrutineer

ZICO BPO Pte. Ltd. was appointed as scrutineer for the AGM.

BY ORDER OF THE BOARD

Mr Ting Chun Yuen
Executive Chairman and Chief Executive Officer
27 April 2017