

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS AND TWELVE MONTHS ENDED 31 DECEMBER 2024

The Board of Directors (the "Board") of OUE Healthcare Limited ("Company", together with its subsidiaries, "Group"), would like to inform shareholders that following a preliminary review of the unaudited financial results of the Group for the six months ("2H 2024") and 12 months ("FY2024") ended 31 December 2024, the Group is expected to record a loss attributable to shareholders as compared to a profit attributable to shareholders recorded for the corresponding periods in financial year ended 31 December 2023.

The loss attributable to shareholders recorded for 2H 2024 and FY2024 is mainly attributable to the one-off loss arising from the disposal of the vacant land located in Kuala Lumpur as announced by the Company on 15 May 2024, startup costs and operating losses relating to the Group's hospitals in the People's Republic of China, foreign exchange impact arising from a strong Singapore dollar, and higher financing costs arising from loans taken to fund the acquisition of Healthway Medical Corporation Limited's shares in 2023.

The Company is in the process of finalising its unaudited financial results for 2H 2024 and FY2024. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 2H 2024 and FY2024 on or before 28 February 2025.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

OUE Healthcare Limited

Mr. Yet Kum Meng Chief Executive Officer and Executive Director 7 February 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

OUE Healthcare Limited