CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

The Board of Directors of Chasen Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that based on the preliminary review and assessment of the unaudited management accounts of the Group for the financial year ended 31 March 2024 ("FY2024"), the Group is expected to report a consolidated net loss, including a non-recurring loss arising from the demolition of 18 Jalan Besut property to make way for the development of Chasen's new Integrated Logistics Hub on the amalgamated sites at 16 and 18 Jalan Besut in accordance with the Singapore Financial Reporting Standard (International) 1-16, Property, Plant and Equipment ("SFRS(I) 1-16").

The Company is still in the midst of finalising its financial results for FY2024. Further details on the Group financial performance will be made available in the coming Results announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt, shareholders of the Company should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

17 May 2024