



TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF
THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

TeleChoice International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) was placed on the watch-list pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 5 December 2023.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company wishes to provide a quarterly update on the financial results, future direction and other material development that may have a significant impact on the Group’s financial position.

Update on Unaudited Financial Performance and Financial Position

The Group registered revenue of S\$380.4 million in FY2024, a 59.8% increase as compared to S\$238.1 million in FY2023. The Group recorded a profit before tax of S\$6.1 million in FY2024 as compared to a loss before tax of S\$10.8 million in FY2023. As at 31 December 2024, the Group’s net cash position of S\$0.3 million was lower than 31 December 2023 of S\$16.7 million mainly due to higher bank loans secured to finance the working capital required for the fulfilment of Fourth Party logistics services to U Mobile Sdn Bhd.

Please refer to the announcement dated 27 February 2025 on the Group’s unaudited consolidated financial statements for the financial year ended 31 December 2024, including an update on the Group’s financial performance and position.

Update on Exit Watch-list

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST Listing Manual for its removal from the watch-list, and will update shareholders on any material developments and make such announcements as and when appropriate.

BY ORDER OF THE BOARD

Pauline Wong Mae Sum
Executive Director and President and Chief Executive Officer

27 February 2025