



**SATS Ltd.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 197201770G)

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**ANNUAL GENERAL MEETING TO BE HELD ON 22 JULY 2021**

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1. **Background.** SATS Ltd. (the “**Company**” or “**SATS**”) refers to:
  - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
  - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
  - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020) which provides additional guidance on the conduct of general meetings amid the evolving COVID-19 situation.
  
2. **Date, time and conduct of Annual General Meeting.** SATS is pleased to announce that pursuant to the Order, its Annual General Meeting (“**AGM**”) will be convened and held by way of electronic means on **Thursday, 22 July 2021 at 10.00 a.m.** (Singapore time). Our Chairman, Ms Euleen Goh, will conduct the proceedings of the AGM.
  
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be sent to shareholders solely by electronic means via publication on the Company’s website and the SGX website<sup>1</sup>. **We seek your understanding that hard copies of these documents will not be printed nor sent to shareholders.**
  
4. **No personal attendance at AGM.** As a precautionary measure due to the current COVID-19 situation in Singapore, **shareholders will not be able to attend the AGM in person.**

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<sup>1</sup> The Notice of AGM and proxy form may be accessed on the Company’s website at the URL <https://www.sats.com.sg/AGM2021> and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.



5. **Alternative arrangements for participation in the AGM.** Shareholders may participate in the AGM by:
- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
  - (b) submitting questions in advance of the AGM;
  - (c) submitting text-based questions live via the audio-visual webcast platform during the AGM; and/or
  - (d) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

Details of the steps for pre-registration, submission of questions and voting at the AGM by shareholders, including CPF and SRS investors, are set out in the Appendix to this announcement. In addition, CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on 9 July 2021**. There will be no live voting at the AGM.

6. **Pre-registration.** Shareholders, including CPF and SRS investors, can pre-register at the pre-registration website at the URL <https://www.sats.com.sg/AGM2021> from **10.00 a.m. on 30 June 2021 up to 10.00 a.m. on 19 July 2021** to enable SATS to verify their status as shareholders.

**Please note that the pre-registration website and live audio-visual webcast are not supported by Internet Explorer. Shareholders are advised to use the following browsers/versions for pre-registration and to access the live audio-visual webcast:**

- **Chrome version 74 and above**
- **Safari 12.1.2 and above**
- **Microsoft Edge Chromium 80 and above**

7. **Persons who hold shares through relevant intermediaries.** Persons who hold SATS shares through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), other than CPF and SRS investors, and who wish to participate in the AGM by:
- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
  - (b) submitting questions in advance of the AGM;
  - (c) submitting text-based questions live via the audio-visual webcast platform during the AGM; and/or



- (d) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM,

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

8. **Annual Report 2020-21 and Letter to Shareholders.** The Annual Report 2020-21 and the Letter to Shareholders dated 30 June 2021 (in relation to the proposed renewal of the mandate for interested person transactions and the proposed renewal of the share purchase mandate) have been published on the Company's website, and may be accessed at the URL <https://www.sats.com.sg/AGM2021>.

The above documents will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

**Hard copies of these documents will not be printed nor sent to shareholders.**

9. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

| Key dates   | Actions  |
|---|--|
| <b>10.00 a.m. on<br/>30 June 2021<br/>(Wednesday)</b> | <p>Shareholders, including CPF and SRS investors, may begin to pre-register at the URL <a href="https://www.sats.com.sg/AGM2021">https://www.sats.com.sg/AGM2021</a> for the live audio-visual webcast/live audio-only stream of the AGM proceedings, for submission of questions in advance of the AGM and for appointment of the Chairman of the Meeting as proxy.</p> <p><b>Please note that the pre-registration website and live audio-visual webcast are not supported by Internet Explorer. Shareholders are advised to use the following browsers/versions for pre-registration and to access the live audio-visual webcast:</b></p> <ul style="list-style-type: none"><li>• <b>Chrome version 74 and above</b></li><li>• <b>Safari 12.1.2 and above</b></li><li>• <b>Microsoft Edge Chromium 80 and above</b></li></ul> |
| <b>5.00 p.m. on<br/>9 July 2021<br/>(Friday)</b>      | <p>Deadline for CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.</p>  |



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| <p><b>10.00 a.m. on<br/>19 July 2021<br/>(Monday)</b></p>                              | <p>Deadline for shareholders to:</p> <ul style="list-style-type: none"> <li>• pre-register for live audio-visual webcast/live audio-only stream of the AGM proceedings;</li> <li>• submit questions in advance; and</li> <li>• submit instruments appointing the Chairman of the Meeting as proxy.</li> </ul>  |
| <p><b>10.00 a.m. on<br/>21 July 2021<br/>(Wednesday)</b></p>                           | <p>Authenticated shareholders will receive an email on how to access the live audio-visual webcast and live audio-only stream of the AGM proceedings, and how to submit relevant text-based questions live via the audio-visual webcast platform (the “<b>Confirmation Email</b>”).</p> <p>Shareholders who do not receive the Confirmation Email by <b>10.00 a.m. on 21 July 2021</b>, but have registered by the 19 July 2021 deadline, should contact our Share Registrar, M &amp; C Services Private Limited, at +65 6228 0506 or via email at <a href="mailto:gpe@mncsingapore.com">gpe@mncsingapore.com</a> before 7.00 p.m. on 21 July 2021 or between 8.00 a.m. and 9.00 a.m. on 22 July 2021.</p> |
| <p><b>Date and time of AGM -<br/>10.00 a.m. on<br/>22 July 2021<br/>(Thursday)</b></p> | <p>Click on the link in the Confirmation Email and follow the instructions to:</p> <p>(a) access the live audio-visual webcast of the AGM proceedings and/or submit relevant text-based questions live at the AGM via the audio-visual webcast platform; or</p> <p>(b) call the toll-free telephone number to access the live audio-only stream of the AGM proceedings.</p> <p>Shareholders must access the AGM proceedings via the live audio-visual webcast in order to submit relevant text-based questions live at the AGM.</p>  |

10. **Further information.** For more information, shareholders can refer to the FAQs on the Company’s website at the URL <https://www.sats.com.sg/AGM2021> or email us at [sats\\_ir@sats.com.sg](mailto:sats_ir@sats.com.sg).
11. **Important reminder.** Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change our arrangements for the AGM at short notice. Shareholders should check the Company’s website at the URL <https://www.sats.com.sg/AGM2021> or the SGX website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.



SATS would like to thank all shareholders for their patience and co-operation in enabling the Company to hold the AGM with the optimum safe management measures amidst the current COVID-19 pandemic.

Issued by SATS Ltd. on 30 June 2021



## APPENDIX

### Steps for pre-registration, submission of questions and voting at the AGM

Shareholders will be able to observe and/or listen to the AGM proceedings through a live audio-visual webcast or live audio-only stream via their mobile phones, tablets or computers, submit questions in advance of the AGM, submit text-based questions live via the audio-visual webcast platform during the AGM and vote by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

To do so, they will need to complete the following steps:

| No. | Steps            | Details  |
|-----|------------------|--|
| 1.  | Pre-registration | <p><b>Shareholders, including CPF and SRS investors, who wish to observe and/or listen to the AGM proceedings must pre-register at the pre-registration website at the URL <a href="https://www.sats.com.sg/AGM2021">https://www.sats.com.sg/AGM2021</a> from 10.00 a.m. on 30 June 2021 up to 10.00 a.m. on 19 July 2021 to enable SATS to verify their status as shareholders.</b></p> <p>Please note that the pre-registration website and live audio-visual webcast are not supported by Internet Explorer. Shareholders are advised to use the following browsers/versions for pre-registration and to access the live audio-visual webcast:</p> <ul style="list-style-type: none"><li>• Chrome version 74 and above</li><li>• Safari 12.1.2 and above</li><li>• Microsoft Edge Chromium 80 and above</li></ul> <p>Following the verification, authenticated shareholders will receive an email on how to access the live audio-visual webcast and live audio-only stream of the AGM proceedings, and how to submit relevant text-based questions live via the audio-visual webcast platform by <b>10.00 a.m. on 21 July 2021</b> (the “<b>Confirmation Email</b>”).</p> <p>Shareholders who do not receive the Confirmation Email by <b>10.00 a.m. on 21 July 2021</b>, but have registered by the 19 July 2021 deadline, should contact our Share Registrar, M &amp; C Services Private Limited, at +65 6228 0506 or via email at <a href="mailto:gpe@mncsingapore.com">gpe@mncsingapore.com</a> before 7.00 p.m. on 21 July 2021 or between 8.00 a.m. and 9.00 a.m. on 22 July 2021.</p> |



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| 2. | <b>Submit questions in advance of, or through text-based questions live at, the AGM</b> | <p><b>Shareholders, including CPF and SRS investors, can submit questions in advance of, or live at, the AGM.</b></p> <p><b>Submission of substantial and relevant questions in advance of AGM.</b> Shareholders, including CPF and SRS investors, can submit substantial and relevant questions related to the resolutions to be tabled for approval at the AGM, in advance of the AGM, in the following manner:</p> <p>(a) <b>Via pre-registration website.</b> Shareholders who pre-register to observe and/or listen to the AGM proceedings may submit their questions via the pre-registration website at the URL <a href="https://www.sats.com.sg/AGM2021">https://www.sats.com.sg/AGM2021</a>.</p> <p>(b) <b>Via email.</b> Shareholders may submit their questions via email at <a href="mailto:sats_ir@sats.com.sg">sats_ir@sats.com.sg</a>.</p> <p>(c) <b>By post.</b> Shareholders may submit their questions by post to the Company's Share Registrar, M &amp; C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902.</p> <p>When submitting your questions via email or by post, please also provide us with the following details:</p> <ul style="list-style-type: none"><li>• your full name;</li><li>• your address; and</li><li>• the manner in which you hold shares in SATS (e.g., via CDP, CPF, SRS and/or scrip).</li></ul> <p><b>Deadline to submit questions in advance of AGM.</b> All questions submitted in advance via any of the above channels must be received by <b>10.00 a.m. on 19 July 2021</b>.</p> <p><b>Submission of substantial and relevant questions live at the AGM.</b> Shareholders, including CPF and SRS investors, who wish to submit text-based questions live via the audio-visual webcast platform during the AGM must pre-register at <a href="https://www.sats.com.sg/AGM2021">https://www.sats.com.sg/AGM2021</a> so that the Confirmation Email containing instructions on how to access the live audio-visual webcast or live audio-only stream of the AGM proceedings, and how to ask questions live at the AGM, can be sent to them following verification. Shareholders will not be able to submit questions live at the AGM via the audio-only stream of the AGM proceedings.</p> |
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|    |  | <p><b>Addressing questions.</b> The Company will endeavour to address all substantial and relevant questions received from shareholders in advance of the AGM by publishing our responses to such questions on the Company's website at the URL <a href="https://www.sats.com.sg/AGM2021">https://www.sats.com.sg/AGM2021</a> and on SGXNet prior to the AGM on 22 July 2021. During the AGM, we will address as many substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) which have not already been addressed prior to the AGM, as well as those text-based questions received live via the audio-visual webcast platform at the AGM, as we can. <b>Where substantially similar questions are received, we will consolidate such questions and consequently not all questions may be individually addressed.</b></p> <p><b>Minutes of AGM.</b> The Company will publish the minutes of the AGM on the Company's website and on SGXNet, and the minutes will include the responses to substantial and relevant questions from shareholders which are addressed during the AGM.</p>  |
| 3. | <p><b>Submit instruments appointing Chairman of the Meeting as proxy to vote</b></p> | <p><b>Shareholders will not be able to vote during the live audio-visual webcast or live audio-only stream of the AGM proceedings. Shareholders (whether individual or corporate) who pre-register to observe and/or listen to the AGM proceedings and wish to vote on the resolutions to be tabled at the AGM must appoint the Chairman of the Meeting as their proxy to attend, speak and vote on their behalf at the AGM, in accordance with the instructions on the instrument appointing a proxy.</b></p> <p><b>Specific voting instructions to be given.</b> Where shareholders (whether individual or corporate) appoint the Chairman of the Meeting as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the instrument appointing a proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p> <p><b>Manner of appointment.</b> Shareholders can submit an instrument appointing the Chairman of the Meeting as proxy in the following manner:</p> <p>(a) <b>By post or via email.</b> Shareholders may submit proxy forms by post or via email.</p> |





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|  |  | <p>(b) <b>Via pre-registration website.</b> Shareholders who pre-register to observe and/or listen to the AGM proceedings (other than CPF and SRS investors) may also appoint the Chairman of the Meeting as proxy via the pre-registration website at the URL <a href="https://www.sats.com.sg/AGM2021">https://www.sats.com.sg/AGM2021</a>.</p> <p>CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by <b>5.00 p.m. on 9 July 2021</b>.</p> <p><b>Method of submission.</b> Instruments appointing a proxy must be submitted in the following manner:</p> <p>(a) if submitted by post, be lodged with the Company's Share Registrar, M &amp; C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902; or</p> <p>(b) if submitted electronically:</p> <p>(i) be submitted via email to the Company's Share Registrar at <a href="mailto:gpe@mncsingapore.com">gpe@mncsingapore.com</a>; or</p> <p>(ii) be submitted via the pre-registration website at the URL <a href="https://www.sats.com.sg/AGM2021">https://www.sats.com.sg/AGM2021</a>,</p> <p>in each case, by <b>10.00 a.m. on 19 July 2021</b>.</p> <p>A shareholder who wishes to submit an instrument appointing a proxy by post or via email must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. The proxy form may be downloaded from the Company's website at the URL <a href="https://www.sats.com.sg/AGM2021">https://www.sats.com.sg/AGM2021</a> and on the SGX website at the URL <a href="https://www.sgx.com/securities/company-announcements">https://www.sgx.com/securities/company-announcements</a>.</p> <p><b>Due to the current COVID-19 situation in Singapore, shareholders are strongly encouraged to submit completed instruments appointing a proxy electronically via email or via the pre-registration website at the URL <a href="https://www.sats.com.sg/AGM2021">https://www.sats.com.sg/AGM2021</a>.</b></p> |
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