

NEWS RELEASE

30 April 2019

Establishing of the Olive Tree Estates Limited (the “Company” or “OTE”) Advisory Council for Social Impact (“Advisory Council”) and the appointment of John Ang (“John”) and Teo Tee Loon (“Tee Loon”) as principal members of the Advisory Council

The Company is pleased to announce the establishing of the OTE Advisory Council for Social Impact and the appointment of John and Tee Loon as principal members of the Advisory Council.

With their many years of experience in social welfare services as well as their network in the social impact eco-system, John and Tee Loon will be instrumental in helping OTE curate and implement its holistic social impact solution comprising affordable housing, quality and accessible amenities and community assets.

Apart from their leadership roles on the Advisory Council, John and Tee Loon will also provide hands-on support with regards to the Company’s on-site community engagement events, helm train the trainer programs and assist with sector-wide capacity building.

John and Tee Loon are no strangers to Vietnam, where the Company and its joint-venture partners will be building more than 4,000 homes across 4 locations in North and South Vietnam. John and Tee Loon regularly lecture at the University of Labour and Social Affairs Campus 2 (“**ULSA2**”) and coupled with OTE’s growing friendship and partnership with ULSA2, the Company believes that its roots in the country will grow deeper.

As deep domain experts in their respective fields, John and Tee Loon will also assist OTE in promoting excellence in Social Work Practice in ULSA2 with a long-term goal of growing ULSA2’s reputation as a university which is in the fore-front of establishing excellence and advancement in social work practice in Vietnam. As previously announced, the Company hopes to curate an appropriate curriculum and offer such training as may be necessary under the circumstances to enhance ULSA2’s staff and students’ knowledge in social work practice, skills and insights in identified fields. OTE will also work with ULSA2 towards establishing the “ULSA2-Olive Tree Estates Community Service Project Office” (“**ULSA2OTECSC**” or the “**CSC**”) as a model of excellence in social work practice and community development. It is envisaged that the ULSA2OTECSC will implement the protocols, practices and philosophy behind the “Asset-Based Community Development” (“**ABCD**”) model. Whilst the ABCD model is a foreign approach to harnessing the value of community assets for the common good, ULSA2 and OTE are confident of interpreting and customising the model for local deployment in Vietnam.

About John Ang

John taught social work for more than 40 years at the Department of Social Work at the National University of Singapore. John has also taught at the University of Hawaii, Cornell University (Ithaca, New York) and Xiamen University (China). He has taught all the core subjects in social work and has curated special modules such as Social Work and the Media. John has a strong interest in child development, family life education and couple counselling. More recently, he has developed and taught courses in disability and social gerontology.

Between 2005 and 2011, while in semi-retirement from the National University of Singapore, John was invited to develop for the Anglican Diocese in Singapore, an autism school and adult service centre where he subsequently served as Chief Executive, Supervisor and Acting Principal.

John has formerly served as President of the Singapore Association of Social Workers. At different times, he has served on Boards of the National Council of Social Service, the Singapore Red Cross, National Library and the National Youth Council as well as in Committees in Government Ministries, grassroots organisations and social service organisations.

John is presently the President of the Fei Yue Community Services, a multi-service voluntary welfare organisation in Singapore.

Internationally, John has held leadership positions in the International Association of Schools of Social Work (IASSW), the International Council on Social Welfare (ICSW) and the International Federation of Social Workers (IFSW). He is the Immediate Past President of the IFSW (Asia Pacific).

For his community service, John has been twice honoured by the Singapore Government in the National Day Awards.

About Teo Tee Loon

Tee Loon has more than 25 years of sustained committed service in social work and social service. He was awarded the Ann Wee National University of Singapore Social Work Alumni Award for his contributions to social work education in Singapore. Tee Loon is the Executive Director of Lakeside Family Services, which operates two family service centres, a residential facility for women with unsupported pregnancies, and a range of services for disadvantaged children, at-risk youths, active seniors, the incarcerated persons and ex-offenders and their families.

About Olive Tree Estates Limited.

OTE is committed to curating and providing a holistic and integrated social impact solution comprising affordable housing, community-based assets, customised social services and various other quality amenities for the benefit of the masses in the regional emerging markets. We seek to serve all, regardless of race, language or religion and believe that the interests of our stakeholders and shareholders can be served by an enterprise which is underpinned by strong values, devoted to sustainable business practices and driven by a desire to do as much good as it can for those in need.

If you would like to find out more about OTE's unique social impact value proposition or would like to partner with us in one form or another, please contact our Director of Partnerships, Evangeline Goh at evangeline@olivetreeestates.com

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