

MONTHLY UPDATE ANNOUNCEMENT

Unless otherwise defined, all capitalized terms herein shall have the same meanings as defined in the Company's announcements dated 6 May 2016, 29 July 2016, 1 September 2016, 6 September 2016, 29 September 2016, 31 October 2016, 30 November 2016, 30 December 2016, 27 January 2017, 28 February 2017, 31 March 2017, 28 April 2017, 29 May 2017, 30 June 2017, 31 July 2017, 30 August 2017 and 28 September 2017.

Further to the monthly update announcement for Infinio Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") dated 28 September 2017, the board of directors ("**Board**") of the Group wishes to announce that there has been no material update in connection with the negotiation with the potential investors/third parties to acquire the Birthday Mine and /or to manage the mine operation since the previous monthly update announcement.

In the meantime the Company is awaiting to further drawdown from the 1% unsecured equity linked redeemable structured convertible notes due 2020 (the "**Note**") to proceed with the automated retail business (the "**Proposed Diversification**"). The Company intends to order the initial 10 automated retail business machines from Kalms Singapore Pte Ltd by 31 December 2017.

As at the date of this announcement, the aggregate unsecured interest-bearing loans amount from unrelated third parties amount to \$68,000 from February 2017 till date which remains outstanding.

Further announcement will be made to update the shareholders in the event there are any relevant changes or developments of the above matters.

Shareholders should note that as stated in the announcement dated 28 March 2017, the Singapore Exchange Securities Trading Limited ("SGX-ST") required the Company to, *inter alia*, demonstrate that it has a viable business to maintain its listing status on or before 31 December 2017, failing which the SGX-ST may suspend trading of the Company's listed securities under Rule 1303 of the SGX-ST Listing Manual Section B: Rules of Catalist. Shareholders should exercise extreme caution in trading their Shares as there is no certainty that the Company can meet the deadline stipulated by the SGX-ST.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
31 October 2017

Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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