TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

ANNOUNCEMENT – PRE-PACKAGED SCHEME OF ARRANGEMENT BY TEE INTERNATIONAL LIMITED

The Board of Directors (the "**Board**" or the "**Directors**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 7 August 2021, 17 August 2021, 7 September 2021, 8 September 2021, 19 October 2021, 1 November 2021, 29 November 2021, 23 March 2022, 31 March 2022, 20 June 2022, 29 June 2022, 21 September 2022, 27 September 2022 and 24 February 2023.

In the 24 February 2023 announcement, it was stated that the Company has proposed a pre-packaged scheme of arrangement (the "**Scheme**") with its creditors pursuant to section 71 of the Insolvency, Restructuring and Dissolution Act 2018, and will be relying on ballot forms completed and submitted by its creditors as evidence of the manner in which the creditors would have voted had a meeting of the creditors been summoned and held.

The Company's Pre-Packaged Scheme of Arrangement

The Board wishes to update that the Scheme has been approved by a majority in number representing at least three-fourths in value of the creditors casting their votes through the ballot forms.

The Company will be making an application to the General Division of the High Court of the Republic of Singapore (the "**Court**) under section 71 of the IRDA for the Court's sanction of the Scheme. The said application will be filed by early May 2023. The Scheme will be binding on all creditors if approved by the Court and once a copy of the Court's order is lodged with the Registrar of Companies.

Shareholders should direct any queries to the Company at SOAenquiry@teeintl.com.

The Company will make further announcements via SGXNET as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the

Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
TEE International Limited

Phua Cher Chuan
Group Chief Executive and Managing Director
13 April 2023