

ACE ACHIEVE INFOCOM LIMITED
Company Registration No. 35423
(Incorporated in Bermuda)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

Ace Achieve Infocom Limited (the “Company”) was placed on the watch-list under the Minimum Trading Price (the “MTP”) Entry Criterion (“Watch-list”) with effect from 3 March 2017. Under the revised MTP rules announced on 2 December 2016, the Company will continue to be placed on the Watch-List with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the “Board”) of the Company wishes to provide an update as follows:-

- a) The Company will continue to make efforts and consider various options to meet the requirement of Rule 1314(2) of the SGX-ST Listing Manual pursuant to the MTP exit criterion and would update its shareholders in due course.
- b) Please refer to the announcement of the unaudited financial statements of the Group for the financial year ended 30 April 2017 released separately today for an update on the Group’s financial position and material developments that may have an impact on the Group’s financial position.

The Company will make further announcements to update shareholders of the Company as and when there are any material developments in this matter.

BY ORDER OF THE BOARD

DENG ZELIN
Executive Chairman & Chief Executive Officer

29 June 2017