

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Reg. No: 34074)

RELEASE OF HALF-YEAR REPORT FOR THE MEDIUM TERM NOTES AND PERPETUAL MEDIUM TERM NOTES ON BEIJING FINANCIAL ASSETS EXCHANGE, SHANGHAI CLEARING HOUSE AND CHINA FOREIGN EXCHANGE TRADE SYSTEM NATIONAL INTERBANK FUNDING CENTER

1. INTRODUCTION

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to:

- (i) the issuance by the Company of the first tranche of medium term notes (“**MTNs**”) with a principal amount of RMB1,000,000,000 (the “**First Tranche MTNs**”) to the institutional investors in the national inter-bank bond market of mainland China (the “**Institutional Investors**”) on 3 and 4 August 2020;
- (ii) the issuance by the Company of the second tranche of MTNs with a principal amount of RMB1,000,000,000 (the “**Second Tranche MTNs**”) to the Institutional Investors on 13 and 14 January 2021;
- (iii) the issuance by the Company of the third tranche of MTNs with a principal amount of RMB1,000,000,000 (the “**Third Tranche MTNs**”, together with the First Tranche MTNs and the Second Tranche MTNs, the “**Issued MTNs**”) to the Institutional Investors on 14 and 15 April 2022; and
- (iv) the issuance by the Company of the first tranche of perpetual medium term notes (the “**First Tranche Perpetual MTNs**”) with a principal amount of RMB700,000,000 to the Institutional Investors on 9 and 10 June 2022.

2. RELEASE OF HALF-YEAR REPORT ON BEIJING FINANCIAL ASSETS EXCHANGE, SHANGHAI CLEARING HOUSE AND CHINA FOREIGN EXCHANGE TRADE SYSTEM NATIONAL INTERBANK FUNDING CENTER

2.1 The Company has released on the websites of Beijing Financial Assets Exchange (北京金融資產交易所), Shanghai Clearing House (上海清算所) and China Foreign Exchange Trade System National Interbank Funding Center (中國外匯交易中心暨全國銀行間同業拆借中心) a report, which was prepared in accordance with the relevant disclosure requirements under the *Administrative Rules on Debt Financing Instruments of Non-Financial Enterprises in the Inter-bank Bond Market* (《銀行間債券市場非金融企業債務融資工具管理辦法》), *Rules for Information Disclosure on Debt Financing Instruments of Non-Financial Enterprises in the Inter-bank Bond Market (2021)* (《銀行間債券市場非金融企業債務融資工具信息披露規則(2021版)》), *Interim Measures for Administration of the Bond Issuance by Overseas Institutions in the National Inter-bank Bond Market* (《全國銀行間債券市場境外機構債券發行管理暫行辦法》) and *Guidelines on Debt Financing Instruments of Overseas Non-Financial Enterprises (2020)* (《境外非金融企業債務融資工具業務指引(2020版)》), in respect of the period from 1 January 2022 to 30 June 2022 (the “**Reporting Period**”) which provide, amongst other things, certain information relating to the Company, the Issued MTNs and the First Tranche Perpetual MTNs (the “**2022 Half-Year Report**”), including the following:

2.1.1 confirmations that:

- (i) there are no outstanding major litigation proceedings by or against the Company;
- (ii) there is no change in the credit ratings of the Issued MTNs and the First Tranche Perpetual MTNs and the Company, as issuer of the Issued MTNs and the First Tranche Perpetual MTNs, as disclosed in the announcements of the Company dated 20 May 2022 and 12 August 2022; and
- (iii) as at end of the Reporting Period, there is no change in the credit enhancement measures and other measures implemented by the Company to ensure repayment on each of the Issued MTNs and the First Tranche Perpetual MTNs (if any); and

2.1.2 an extract of the unaudited financial results of the Company and its subsidiaries for the six months ended 30 June 2022, which was also announced on the SGXNET on 11 August 2022.

2.2 A copy of the 2022 Half-Year Report is available on the websites of Beijing Financial Assets Exchange (北京金融資產交易所) at <https://www.cfae.cn/>, Shanghai Clearing House (上海清算所) at <https://www.shclearing.com.cn/> and China Foreign Exchange Trade System National Interbank Funding Center (中國外匯交易中心暨全國銀行間同業拆借中心) at <https://www.chinamoney.com.cn/>.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

Peng Pei

Legal Counsel and Joint Company Secretary

Date: 30 August 2022