



## **SINGAPORE PRESS HOLDINGS LIMITED**

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

### **SUBSCRIPTION OF 49% INTEREST IN ASIAONE ONLINE PTE LTD**

Singapore Press Holdings Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, SPH Invest Ltd, has subscribed for 490,000 shares representing 49% of the total share capital of AsiaOne Online Pte Ltd (“**AOPL**”) at a subscription price of S\$1 per share. The remaining 51% of the share capital of AOPL is held by MM2 Asia Ltd.

The principal activity of AOPL is to operate a lifestyle entertainment and news portal under the “AsiaOne” brand name through the website at [www.asiaone.com](http://www.asiaone.com).

The subscription price was arrived at following arm’s length negotiations and after taking into account various factors such as the working capital requirements, intellectual property rights and financial position of AOPL.

The transaction will not have a material effect on the net tangible assets or earnings per share of the Company for the financial year ending 31 August 2018.

None of the directors of the Company has any interest, direct or indirect, in the transaction.

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