

News Release

23 September 2025

SGX Commodities wins Commodity Exchange of the Year Award once again

- Award reflects record growth and continued strengthening of global benchmark contracts

SGX Commodities was again named Commodity Exchange of the Year at the Energy Risk Asia Awards 2025, reaffirming its position as Asia's trusted hub for global price discovery, risk management and innovation in global commodities markets.

The accolade comes in a year of heightened volatility, shifting trade flows and accelerating energy transition, where SGX distinguished itself by deepening liquidity, expanding its ecosystem and entrenching global benchmarks.

SGX's flagship 62% Iron Ore total volumes surged to 5.7 billion metric tons for FY2025¹, nearly four times the physical market, and secured inclusion in the Dow Jones Commodity Index, a milestone that cements its role as a key reference contract in commodities markets. To further enhance accessibility, SGX also introduced Trade-at-Settlement functionality, expanding the tools available to index-based investors.

Growth extended across the board. For FY2025, petrochemical derivatives volumes climbed more than 70%, and SGX SICOM rubber captured 90% of the international market with daily notional values above US\$100 million. SGX also expanded its freight suite with the launch of new contracts tailored to evolving shipping and risk management needs. SGX "Virtual Steel Mill" and "Virtual Electric Vehicle" ecosystems gained momentum, offering integrated hedging solutions for industries adapting to decarbonisation and electrification.

William Chin, Head of Commodities, SGX Group, said, "Being recognised once again reflects the trust that global market participants place in SGX Commodities as their partner for managing risk and navigating change. From strengthening our flagship iron ore contract to pioneering green and petrochemical benchmarks, we are proud to provide transparent, innovative solutions supporting global commodities markets."

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¹ FY2025 – July 2024 to June 2025

About SGX Group (Singapore Exchange)

SGX Group seeks to serve as the world's most trusted and efficient international marketplace, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. As one ecosystem with global relevance and influence, we offer multiple growth avenues to our stakeholders through listing, trading, clearing, settlement, depository, data and index services. We are committed to lead on climate action by developing a world-class transition financing and trading hub through SGX FIRST (Future in Reshaping Sustainability Together), our multi-asset sustainability platform. Headquartered in AAA-rated Singapore, we are globally recognised for our risk-management and clearing capabilities. Find out more at www.sgxgroup.com.

About SGX Commodities

SGX Commodities is a global price discovery centre for key commodities powering Asia's growth, with an expansive offering across iron ore, steel, shipping, rubber and energy providing a one-stop, capital-efficient venue for hedging, price discovery, and trading.

Since pioneering the world's first cleared iron ore swaps, SGX Commodities has grown to become the world's most liquid marketplace for seaborne iron ore and dry bulk freight derivatives. With our best-in-class and award-winning venue, SGX Commodities seeks to play a key role in the risk management and price discovery of new energy sources, in the global net-zero drive.

Our group subsidiaries include Baltic Exchange, the world's leading independent source of maritime market information for the trading and settlement of physical and derivatives contracts, offering benchmark indices for global shipping rates; and Energy Market Company (EMC) which operates Singapore's wholesale electricity market – Asia's first liberalised electricity market.

For more information on SGX Commodities and SGX Group's subsidiaries Baltic Exchange and Energy Market Company (EMC), visit sgx.com/commodities, balticexchange.com and emcsg.com.

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