

CLARIFICATION TO THE NUMBER OF NEW SHARES ISSUED PURSUANT TO THE PROPOSED RESTRUCTURING

Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Company's Notice of Extraordinary General Meeting and Circular to Shareholders dated 7 December 2017.

1. ALLOTMENT AND ISSUE OF NEW SHARES

The Board of Directors ("**Board**") of Oceanus Group Limited (the "**Company**") refers to its announcement dated 26 December 2017 on the allotment and issue of 19,682,830,852 New Shares in relation to the Proposed Restructuring. The Subscription Shares are a component of the New Shares and out of the 19,682,830,852 New Shares there are 1,518,987,341 Subscription Shares.

2. CLARIFICATION ON NUMBER OF SHARES

The Board wishes to announce that there are typographical errors in the following documents where the total number of Subscription Shares should be read as "**1,518,987,341**" instead of "**1,518,987,342**":

No.	Document	Reference
1.	Announcement dated 26 July 2017	Paragraphs 2.2(b), 3.1(c) and 3.8
2.	Circular dated 7 December 2017, Notice of Extraordinary General Meeting and Proxy Form	Cover page, definition of Subscription Shares on page 6, and Sections 1(d), 3.2(d), 3.3(b)(ii), 4.1, 8.1, Notice of Extraordinary General Meeting and Proxy Form
3.	Announcement dated 22 December 2017 on results of the Extraordinary General Meeting	References to Ordinary Resolution 4 on Pages 1 and 2

As the Subscription Shares are a component of the New Shares, the number of New Shares referred to in the following documents should be read as "**19,682,830,852**" instead of "**19,682,830,853**".

No.	Document	Reference
1.	Announcement dated 26 July 2017	Title of announcement
2.	Announcement dated 3 December 2017	Title of announcement, and paragraphs 1.2 and 2.1
3.	Circular dated 7 December 2017	Cover page, definition of New Shares on page 4 and paragraph 11

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
28 December 2017