M M P RESOURCES LIMITED

**(Incorporated in the Republic of Singapore)**
**(Registration No: 200613299H)**

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**PLACEMENT OF NEW ORDINARY SHARES IN THE CAPITAL OF MMP RESOURCES LIMITED TO BLUE PEGASUS CAPITAL LTD AND VESSEL GATE INVESTMENT PTE. LTD. (THE "PLACEMENT")**

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The Board of Directors of MMP Resources Limited (the "**Company**") refers to the announcements made on 10 August 2016, 31 August 2016, 8 September 2016, 15 September 2016 and 30 September 2016 (the "**Announcements**") regarding the Placement. All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.

The Board is pleased to announce that the Placement has been completed today, pursuant to which 238,499,662 Placement Shares and 90,071,723 Placement Shares were allotted and issued to Blue Pegasus Capital Ltd to Vessel Gate Investment Pte. Ltd respectively, and the issued share capital of the Company has increased by 328,571,385 Shares.

Following completion of the Placement, the total number of issued Shares of the Company has increased from 1,714,972,829 Shares to 2,043,544,214 Shares. The 328,571,385 Placement Shares shall be issued free from all claims, charges, liens, and other encumbrances and shall rank *pari passu* in all respects with the existing Shares, except that the Placement Shares will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before date of this announcement.

The 328,571,385 Placement Shares are expected to be listed and quoted on the Mainboard of the SGX-ST from 9.00 a.m. on 11 October 2016. The in-principle approval of the SGX-ST is not an indication of the merits of the Placement Shares, the Placement, the Company, its subsidiaries, and their securities.

**BY ORDER OF THE BOARD**

Paul Andrew Crosio
Executive Director
6 October 2016