

**SINGAPORE AIRLINES LIMITED**

(Incorporated in the Republic of Singapore)
(UEN/Company Registration No: 197200078R)

PROPOSED ISSUE OF S\$200 MILLION 3.13 PER CENT. NOTES DUE 2026 TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING S\$430 MILLION 3.13 PER CENT. NOTES DUE 2026 ISSUED ON 17 NOVEMBER 2016 UNDER THE S\$5 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF SINGAPORE AIRLINES LIMITED

Singapore Airlines Limited (the “**Company**”) wishes to announce that it has today launched and priced S\$200 million in aggregate principal amount of 3.13 per cent. notes due 2026 to be consolidated and form a single series with the existing S\$430 million in aggregate principal amount of 3.13 per cent. notes due 2026 comprised in Series 004 issued on 17 November 2016 (the “**Notes**”). DBS Bank Ltd. has been appointed as sole dealer of the Notes.

The Notes will be issued pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes will be issued at an issue price of 101.5% of their principal amount, plus accrued interest in respect of the period from and including 17 May 2017 to but excluding 17 October 2017 and in denominations of S\$250,000. The Notes will bear interest at a fixed rate of 3.13 per cent. per annum payable semi-annually in arrear. The Notes are expected to be issued on 17 October 2017, subject to satisfaction of customary closing conditions, and are expected to mature on 17 November 2026.

The net proceeds from the issue of the Notes under the Programme (after deducting issue expenses) will be used by the Issuer for general corporate and working capital purposes.

BY ORDER OF THE BOARD

Brenton Wu
Company Secretary
6 October 2017