TOUR OF PASIR GUDANG YARD FOR SHAREHOLDERS

SINGAPORE, 11 March 2025 – SGX Mainboard-listed **Grand Banks Yachts Limited** ("Grand Banks" or the "Group") hosted a successful tour at its expanded composite manufacturing facility in Pasir Gudang, Johor, Malaysia. The event was attended by more than 50 shareholders, analysts and members of the media.

Grand Banks' CEO, Mr Mark Richards, led the tour and briefed on the Group's financial results for 1H FY2025. Attached are the presentation slides for 1H FY2025 results.

End of Release

About Grand Banks Yachts Limited

Grand Banks, a renowned manufacturer of luxury recreational motor yachts for almost 70 years, has designed and developed vessels that have become icons among boaters across the globe. While staying true to this heritage, Grand Banks continues to exceed the expectations of yachtsmen with its timeless style, unique innovation and unyielding commitment to quality.

The Group manufactures yachts under the Grand Banks, Eastbay and Palm Beach brands out of its manufacturing yard at Pasir Gudang, Johor, Malaysia and provides new boat sales, brokerages and support services out of its waterfront facilities at Stuart, Florida, and San Diego, California, USA as well as Newport, New South Wales and Coomera, Queensland, Australia. The yachts, which range between 42 feet and 107 feet, have a reputation for impeccable quality that delivers unrivalled performance.

Grand Banks was listed on the Singapore Exchange Limited ("SGX") in 1987 and upgraded to the Main Board in 1993.

For more information, visit: www.grandbanks.com; www.palmbeachmotoryachts.com

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