



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

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**APPLICATIONS TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED AND ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR EXTENSION OF TIME TO FILL THE VACANCY IN THE AUDIT AND RISK COMMITTEE**

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The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has made an application on 17 June 2022, through the Company’s sponsor, to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time of two months to fill the vacancy in the Audit and Risk Committee of the Company (“**ARC**”) by 17 August 2022 (from the deadline of 17 June 2022) so as to comply with Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (the “**Catalist Rules**”) (the “**Extension**”).

Following the cessation of Mr Yap Sze Hon as an Independent Director of the Company on 18 March 2022, the ARC only consists of two members who are Independent Directors.

The reasons for the application for the Extension are as follows:

- (a) The Company has been working on a few potential transactions, which will have a significant impact on the Group’s operations in the near-term and medium term. In relation to this, the Company has spent considerable time and focus on these transactions, which resulted in the delay of progress of finding the replacement Independent Director.
- (b) Since the cessation of Mr Yap Sze Hon, the Company has been actively searching for a replacement director and had also interviewed four candidates to undertake the role of Independent Director. However, the Company has yet to identify a suitable candidate to fill the vacancy as at the date of the application for the Extension.

The Extension will provide more time for the Company to search for a suitable candidate and to conduct the necessary due diligence and interviews on the potential candidates.

The Company has also submitted an application on 17 June 2022 to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for a similar extension of time to comply with the statutory requirements under Section 201B(4) of the Companies Act 1967 in relation to the appointment of a new ARC member to make up the minimum number of three ARC members within the three-month period from the date the number of ARC members falls below the minimum number.

The Company will make further announcements to update its shareholders on the outcome of the above applications to the SGX-ST and ACRA in due course.

By Order of the Board

Hao Dongting  
Non-Executive Chairperson  
20 June 2022

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*