

Frasers Property Limited

(Formerly known as Frasers Centrepoint Limited)
Incorporated in Singapore
Company Registration No. 196300440G

ACQUISITION AND PROPOSED MANDATORY TENDER OFFER FOR THE SHARES OF TICON INDUSTRIAL CONNECTION PUBLIC COMPANY LIMITED ("TICON")

The Board of Directors (the "**Board**") of Frasers Property Limited ("**Company**") refers to the Company's announcements dated 9 February 2018 (the "**9 February Announcement**") and 23 March 2018 in relation to the entry into the Conditional SPA by Frasers Assets Co., Ltd. (the "**JV Co**") and Rojana Industrial Park Public Company Limited and the fulfilment of the Condition Precedent, respectively. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the 9 February Announcement.

The Company wishes to announce that following the fulfilment of the Condition Precedent, Completion will take place on 2 April 2018. On Completion, the Company's deemed interest in TICON will increase from 40.95% to 67.05% of the share capital of TICON, with 26.1% being held through the JV Co.

Pursuant to the fulfilment of the Condition Precedent as announced by the Company on 23 March 2018, the JV Co has submitted the report on acquisition of shares (Form 246-2) to the Securities and Exchange Commission of Thailand ("**SEC**") and the intention to make tender offer (Form 247-3) to TICON, SEC and the Stock Exchange of Thailand on the date of this announcement, in accordance with the relevant regulations of the SEC. It is disclosed in Form 247-3 that the Tender Offer will be launched by 4 April 2018.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

26 March 2018