ROXY-PACIFIC HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 196700135Z

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ANNOUNCEMENT

CHANGE OF NAME OF A SUBSIDIARY AND ACQUISITION OF SHARES IN THE SUBSIDIARY

The Board of Directors of Roxy-Pacific Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that a wholly-owned Group subsidiary, Roxy Jakarta Hotels Pte. Ltd. has changed its name to Roxy Jakarta Investments Pte. Ltd. ("**Roxy Jakarta Investments**") with effect from 26 January 2016.

Following the above change of name, the Company has acquired the entire shareholdings comprising 2 ordinary shares in Roxy Jakarta Investments at a cash consideration of S$ 2.00 (the "**Acquisition**"). Following the Acquisition, Roxy Jakarta Investments became a direct subsidiary of the Company.

The above transaction was funded through internal resources and is not expected to have any material impact on the Group's earnings per share or net tangible assets per share for the financial year ending 31 December 2016.

None of the Directors or substantial shareholder of the Company has any interest, direct or indirect, in the above transaction other than through his shareholdings in the Company.

BY ORDER OF THE BOARD

Koh Seng Geok
Executive Director and Company Secretary

26 January 2016