Natural Cool Holdings Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

INFORMATION ON ANNUAL GENERAL MEETING TO BE HELD ON 28 APRIL 2022

1. Background

The board of directors (the "**Board**" or "**Directors**") of Natural Cool Holdings Limited ("**Company**") refers to:

(a) the Covid-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;

(b) the Covid-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**") which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and

(c) the joint statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation issued on 13 April 2020 (as updated on 27 April 2020, 22 June 2020 and 1 October 2020) which included a checklist to guide listed and non-listed entities on the conduct of general meetings during the period when safe management measures are in place.

(d) The Order was amended on 6 April 2021 to extend the alternative meeting arrangements beyond 30 June 2021 (their previous expiry date), until revoked or amended by Ministry of Law. Accordingly, until such time, issuers including the Company may continue to utilise the Checklist to guide entities on the conduct of their general meetings. On 4 February 2022, the SGX RegCo has announced that the Regulator's Column issued on 16 December 2021 in relation to the expectation of SGX RegCo for the conduct of general meetings be formed part of the Checklist.

2. Date, Time and Conduct of Annual General Meeting ("AGM")

The Company wishes to inform shareholders that pursuant to the Order, the AGM will be convened and held by way of electronic means on Thursday, 28 April 2022 at 10.00 a.m..

3. Notice of AGM, Proxy Form and Annual Report 2021

Notice of AGM, proxy form and Annual Report 2021 will be sent to shareholders by electronic means via publication on the Company's website at the URL http://investor.natcool.com/latest_news.html and is also made available on SGX website at the URL https://www.sgx.com/securities/company-announcements.

4. No Physical Attendance at AGM

Due to the current Covid-19 restriction orders in Singapore, shareholders will not be allowed to attend the AGM in person. Instead, alternative arrangements have been put in place to allow shareholders to participate at the AGM by (a) watching the AGM proceedings via the live audio-visual webcast or live audio-only stream, (b) submitting questions in advance of the AGM, and/or (c) appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM. Please see paragraph 5 below for these alternative arrangements.

5. Alternative Arrangements

Shareholders will need to complete the following steps to be able to observe the AGM proceedings through the live audio-visual webcast or live audio-only stream, submit questions in advance of the AGM and appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM.

(a) Pre-registration for "Live" webcast

Shareholders, including CPF and SRS investors, who wish to participate in the AGM via "live" webcast must pre-register by sending the following details: their full name (as per CDP/SRS account records), NRIC/Passport No./Company Registration No., contact number and email address to https://tinyurl.com/natcoolAGMwebcast, no later than 10.00 a.m. on 25 April 2022, to enable the Company to verify their status as shareholders.

Following the verification, authenticated shareholders will receive an email by 10.00 a.m. on 26 April 2022 which will contain user ID and password details, as well as the link to access the live webcast of the AGM proceedings (the "**Confirmation Email**"). Shareholders who have received the email instructions must not forward the email instructions to other persons who are not shareholders or who are not entitled to attend the AGM.

Shareholders who do not receive the Confirmation Email by 10.00 a.m. on 26 April 2022, but have registered by the 25 April 2022 deadline, should contact our Investor Relations team at +65 6593 1100 before 10.00 a.m. on 27 April 2022 for assistance.

(b) Submission of questions in advance

Shareholders will not be able to ask questions during the live audio-visual webcast or live audio-only stream, therefore it is important for shareholders to pre-register and submit their questions in advance of the AGM by 10.00 a.m. on 19 April 2022, via email to our Investor Relations team at "AGM@natcool.com" and provide their full name, NRIC/Passport No./Company Registration No., contact number and email address for verification purposes, failing which, the submission will be treated as invalid.

The Company will endeavour to address these substantial questions relating to the resolutions to be tabled for approval at the AGM, prior to the AGM by publishing the responses to such questions on the Company's website at http://investor.natcool.com/latest_news.html, and will also be made available on the SGX website at the https://www.sgx.com/securities/company-announcements by 10.00 a.m. on 22 April 2022. After the cut-off time for the submission of questions, if there are substantial and relevant questions received, the Board may address them at the AGM.

The Company will, within one month after the date of the AGM, publish the minutes of the AGM on SGX's and the Company's websites, and the minutes will include the responses to the questions referred to above.

Shareholders, who will be appointing the Chairman as proxy through the relevant intermediaries under Section 181(1C) of the Companies Act, including CPF and SRS investors, should approach their respective agents, such as CPF Agent Banks and SRS Operators, to submit their questions in relation to any resolution set out in the Notice of AGM by 10.00 a.m. on 22 April 2022.

(c) *Voting by proxy*

Shareholders (whether individual or corporate) who pre-register to observe and/or listen to the AGM proceedings and wish to vote on the resolutions to be tabled at the AGM must appoint the Chairman of the AGM as their proxy to vote on their behalf at the AGM, in accordance with the instructions on the proxy form.

Where shareholders (whether individual or corporate) appoint the Chairman of the AGM as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

Shareholders must submit the completed proxy form in the following manner:

(i) if submitted by post, be deposited at the Company's Registered Office at 29 Tai Seng Avenue, #07-01 Natural Cool Lifestyle Hub, Singapore 534119; or

(ii) if submitted electronically, be submitted via email to "AGM@natcool.com",

in each case, **by 10.00 a.m. on 25 April 2022.** Any incomplete proxy forms will be rejected by the Company.

Shareholders who wish to submit the proxy form by post or via email, must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. In view of the current Covid-19 situation, shareholders are strongly encouraged to submit completed proxy form electronically via email.

For CPF and SRS investors who wish to appoint the Chairman of the AGM as their proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days, 19 April 2022 before the AGM.

Due to the constantly evolving Covid-19 situation in Singapore, we may be required to change the arrangements for the AGM at short notice. Shareholders should check the Company's corporate website or the SGXNet for the latest updates on the status of the AGM.

The Company would like to thank all shareholders for their patience and co-operation in enabling the Company to hold its AGM with the optimum safe distancing measures amidst the current Covid-19 pandemic.

BY ORDER OF THE BOARD

Tsng Joo Peng
Group Chief Executive Officer

6 April 2022

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

In addition, the Group has a food and beverage division which manufactures, distributes and retails cooked dim sum in Singapore.

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.
