

OCEAN SKY INTERNATIONAL LIMITED

(Company Registration Number: 198803225E)

(Incorporated in the Republic of Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES

The Board of Directors of Ocean Sky International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary in Singapore known as “Ocean Sky Properties Pte Ltd” (“**OSP**”). The Group has also incorporated a new wholly-owned indirect subsidiary in Singapore known as “Ang Tong Seng Trading Pte Ltd” (“**ATST**”).

Both OSP and ATST are incorporated with an issued and paid-up capital of S\$1.00 comprising 1 ordinary share respectively. The principal activity of :

- 1) OSP is that of investment holding; and
- 2) ATST is that of wholesale and leasing of construction-related machinery, equipment, materials and supplies.

The Group intends to use OSP as the holding company for its Singapore property-related subsidiaries, namely Atlantic Sky Investment Pte Ltd, Arctic Sky Investment Pte Ltd and Pacific Sky Investment Pte Ltd.

The incorporation of OSP and ATST are funded through internal resources and are not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2018.

None of the directors or controlling shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company), in the incorporation of both OSP and ATST.

By Order of the Board

Chia Yau Leong
Executive Director and Company Secretary

3 January 2018

Sponsor's Statement

This announcement has been prepared by Ocean Sky International Limited (the “**Company**”) and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.