

SGX-ST Announcement

For immediate release

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FRASERS LOGISTICS & INDUSTRIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

DETAILS OF ADVANCED DISTRIBUTION IN CONNECTION WITH THE EQUITY FUND RAISING BY FRASERS LOGISTICS & INDUSTRIAL TRUST

Reference is made to the announcement dated 9 May 2018 titled "Notice of: (I) Preferential Offering Books Closure Date; and (II) Advanced Distribution Books Closure Date" in relation to, *inter alia*, an advanced distribution to be made for the period from 1 April 2018 to 20 May 2018¹ (the "**Advanced Distribution**") in connection with an equity fund raising (the "**Equity Fund Raising**") comprising an offering of new units ("**Units**" and the new Units, the "**New Units**") in Frasers Logistics & Industrial Trust ("**FLT**") by way of: (a) a private placement of 333,199,000 New Units at an issue price of S\$0.987 per New Unit (the "**Private Placement**"); and (b) a *pro rata* and non-renounceable preferential offering of 152,153,437 New Units on the basis of one New Unit for every 10 existing Units in FLT (fractions of a New Unit to be disregarded) at an issue price of S\$0.967 per New Unit (the "**Preferential Offering**").

Frasers Logistics & Industrial Asset Management Pte. Ltd., as manager of FLT (the "**Manager**"), is pleased to announce that the actual Advanced Distribution per Unit is 1.01 Singapore cents, comprising wholly of a capital component of 1.01 Singapore cents (the "**Capital Distribution**").

Unitholders of FLT ("**Unitholders**") with Units in their securities accounts with The Central Depository (Pte) Limited as at **5.00 p.m. on 18 May 2018** will be entitled to the Advanced Distribution, which will be paid on **7 August 2018**. For the avoidance of doubt, holders of the New Units issued under the Equity Fund Raising pursuant to the Private Placement and the Preferential Offering will not be entitled to the Advanced Distribution.

The Capital Distribution represents a return of capital to Unitholders for Singapore income tax purposes. The amount of the Capital Distribution will be applied to reduce the cost base of Unitholders' Units for Singapore income tax purposes. For Unitholders who are liable for Singapore income tax on profits from the sale of their Units, the reduced cost base of their Units will be used to calculate any

¹ Being the date immediately prior to the date on which the New Units pursuant to the Private Placement were issued

taxable trading gains arising from the disposal of the Units.

The next distribution following the Advanced Distribution will comprise FLT's distributable income for the period from 21 May 2018 to 30 September 2018. Semi-annual distributions will resume thereafter.

Should Unitholders have any queries, please do not hesitate to contact:

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BY ORDER OF THE BOARD

Frasers Logistics & Industrial Asset Management Pte. Ltd.

As manager of Frasers Logistics & Industrial Trust

Company registration No. 201528178Z

Catherine Yeo

Company Secretary

24 July 2018

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of the Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, Perpetual (Asia) Limited, as trustee of FLT or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FLT and the Manager is not necessarily indicative of the future performance of FLT and the Manager.