

June 28, 2018

Company name: TAIYO YUDEN CO., LTD.

URL:[http : //www.ty-top.com/](http://www.ty-top.com/)

Representative: Shoichi Tosaka, President and Chief Executive Officer

Contact: Nobuyuki Hirohata, General Manager, Corporate Planning Department

Telephone number: +81-3-6757-8310

Listing exchange: Tokyo Stock Exchange (Code Number: 6976)

**Notice regarding Adjustment of Conversion Price for
¥20,000,000,000 Zero Coupon Convertible Bonds due 2021**

TAIYO YUDEN CO., LTD. (the “Company”) hereby announces the adjustment of the conversion price of the ¥20,000,000,000 Zero Coupon Convertible Bonds due 2021 (the “Bonds”) as follows:

1. Adjustment of Conversion Price

Name of issue	Conversion price prior to the adjustment	Conversion price after the adjustment
¥20,000,000,000 Zero Coupon Convertible Bonds due 2021	¥2,058.5	¥2,054.0

2. Record Date

As of 31 March 2018 (Japan time)

3. Effective Date for the new Conversion Price

Retroactively from the day after the Record Date set out above (Japan time)

4. Reason for the adjustment

Adjustment of Conversion Price of the Bonds pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to the distribution of an Extraordinary Dividend (as defined in Condition 5.2.4) resulting from payment of a dividend of ¥20 per Share (aggregate in respect of the fiscal year ended 31 March 2018). The payment of such dividend was approved at the general meeting of the shareholders of the Company on 28 June 2018.