

January 21, 2016

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")
Sub: Quarterly Shareholding Pattern

Dear Sir,

Pursuant to Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We hereby enclose in the prescribed format a copy of shareholding Pattern of the company for the quarter ended 31st December, 2015, submitted to Stock Exchanges in India.

This is for your information

Thanking You

Yours Faithfully,
For **Mercator Limited**


Deepesh Joishar
Company Secretary

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of Listed Entity: Mercator Limited
2	Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR
3	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
a.	If under 31(1)(b) then indicate the report for Quarter ending 31st December, 2015
b.	If under 31(1)(c) then indicate date of allotment/extinguishment: N.A.
4	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

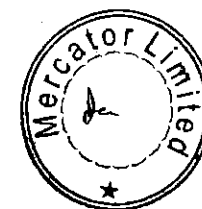
Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants? (FCCB)	Yes	
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?		No

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Mercator Limited
Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class: Equity	Class eg: N.A.	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII)As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	10	98484066	0	0	98484066	40.2153	0	0	0	0.0000	0	40.2153	0	0.0000	0	0.0000	98484066
(B)	Public	83669	146408007	0	0	146408007	59.7847	0	0	0	0.0000	24469556	69.7767	0	0.0000	0	0.0000	143978320
(C)	Non Promoter - Non Public	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total	83679	244892073	0	0	244892073	100.0000	0	0	0	0.0000	24469556	109.99	0	0.0000	0	0.0000	242462386



Mercator Limited
Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

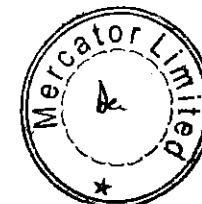
Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including	Shareholding, as a % assuming full conversion of convertible securities	Number of Locked In shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class: Equity	Class eg: N.A.	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Indian																		
(a)	Individuals / Hindu Undivided Family		8	79716566	0	0	79716566	32.5517	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	79716566
	Harishkumar Mittal	AATPM7636F	1	46654200	0	0	46654200	19.0509	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	46654200
	Archana Mittal	ADGPM7171D	1	26327400	0	0	26327400	10.7506	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	26327400
	Atul J Agarwal	ABVPA3766H	2	5460966	0	0	5460966	2.2299	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	5460966
	Manjuli Agarwal	ADPPA6274N	1	559000	0	0	559000	0.2283	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	559000
	Aayush Atul Agarwal	AIKPA9585A	1	317500	0	0	317500	0.1296	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	317500
	Arooshi Atul Agarwal	AIOPA7583N	1	317500	0	0	317500	0.1296	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	317500
	Adip Mittal	ARIPM2746H	1	80000	0	0	80000	0.0327	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	80000
(b)	Central Government / State Government(s)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d)	Any Other (Specify)		1	18406250	0	0	18406250	7.5161	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	18406250
	Bodies Corporate		1	18406250	0	0	18406250	7.5161	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	18406250
	Ahm Investments Private Limited	AAFCA2755C	1	18406250	0	0	18406250	7.5161	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	18406250
	Sub Total (A)(1)		9	98122816	0	0	98122816	40.0678	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	98122816
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		1	361250	0	0	361250	0.1475	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	361250
	Shalabh Mittal	AJFPM5019D	1	361250	0	0	361250	0.1475	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	361250
(b)	Government		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Institutions		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(e)	Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Sub Total (A)(2)		1	361250	0	0	361250	0.1475	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	361250
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		10	98484066	0	0	98484066	40.2153	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	98484066

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

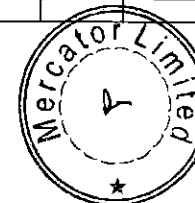




Mercator Limited

Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class: Equity	Class eg: N.A.	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Institutions																		
(a)	Mutual Fund		1	2181	0	0	2181	0.0009	0	0	0	0.0000	0	0.0009	0	0.0000	0	0.0000	2181
(b)	Venture Capital Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Alternate Investment Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(e)	Foreign Portfolio Investor		5	25094813	0	0	25094813	10.2473	0	0	0	0.0000	24469556	20.2393	0	0.0000	0	0.0000	25094813
	Albula Investment Fund Ltd	AAHCA3597Q		13129229	0	0	13129229	5.3612	0	0	0	0.0000	0	5.3612	0	0.0000	0	0.0000	13129229
	Asia Investment Corporation (Mauritius) Ltd	AAFCOA0513L		11586084	0	0	11586084	4.7311	0	0	0	0.0000	0	4.7311	0	0.0000	0	0.0000	11586084
(f)	Financial Institutions / Banks		6	2196727	0	0	2196727	0.8970	0	0	0	0.0000	0	0.8970	0	0.0000	0	0.0000	2196727
(g)	Insurance Companies		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(i)	Any Other (Specify)		7	9975121	0	0	9975121	4.0733	0	0	0	0.0000	0	4.0733	0	0.0000	0	0.0000	9895121
	Foreign Institutional Investors		6	9900121	0	0	9900121	4.0426	0	0	0	0.0000	0	4.0426	0	0.0000	0	0.0000	9895121
	Kotak Mahindra (International) Limited	AABCK7779G		8159363	0	0	8159363	3.3318	0	0	0	0.0000	0	3.3318	0	0.0000	0	0.0000	8159363
	UTI		1	75000	0	0	75000	0.0306	0	0	0	0.0000	0	0.0306	0	0.0000	0	0.0000	0
	Sub Total (B)(1)		19	37268842	0	0	37268842	15.2185	0	0	0	0.0000	0	25.210	0	0.0000	0	0.0000	37188842
2	Central Government/ State Government(s)/ President of India													0.0000					
	Central Government / State Government(s)		2	2500	0	0	2500	0.0010	0	0	0	0.0000	0	0.0010	0	0.0000	0	0.0000	2500
	Sub Total (B)(2)		2	2500	0	0	2500	0.0010	0	0	0	0.0000	0	0.0010	0	0.0000	0	0.0000	2500
3	Non-Institutions													0.0000					
(a)	Individuals													0.0000			0	0.0000	0





	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	79066	69279924	0	0	69279924	28.2900	0	0	0	0.0000	0	28.2900	0	0.0000	0	0.0000	67056237
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	17	7282461	0	0	7282461	2.9737	0	0	0	0.0000	0	2.9737	0	0.0000	0	0.0000	7282461
(b)	NBFCs registered with RBI	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Employee Trusts	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(e)	Any Other (Specify)	4565	32574280	0	0	32574280	13.3015	0	0	0	0.0000	0	13.3015	0	0.0000	0	0.0000	32448280
	Trusts	2	4525	0	0	4525	0.0018	0	0	0	0.0000	0	0.0018	0	0.0000	0	0.0000	4525
	Foreign Nationals	1	350	0	0	350	0.0001	0	0	0	0.0000	0	0.0001	0	0.0000	0	0.0000	350
	Hindu Undivided Family	2051	3837879	0	0	3837879	1.5672	0	0	0	0.0000	0	1.5672	0	0.0000	0	0.0000	3837879
	Non Resident Indians (Non Repat)	276	590280	0	0	590280	0.2410	0	0	0	0.0000	0	0.2410	0	0.0000	0	0.0000	590280
	Non Resident Indians (Repat)	877	2551612	0	0	2551612	1.0419	0	0	0	0.0000	0	1.0419	0	0.0000	0	0.0000	2455112
	Office Bearers	8	197350	0	0	197350	0.0806	0	0	0	0.0000	0	0.0806	0	0.0000	0	0.0000	197350
	Clearing Member	406	4400125	0	0	4400125	1.7968	0	0	0	0.0000	0	1.7968	0	0.0000	0	0.0000	4400125
	Director	1	97500	0	0	97500	0.0398	0	0	0	0.0000	0	0.0398	0	0.0000	0	0.0000	97500
*	Bodies Corporate	943	20894659	0	0	20894659	8.5322	0	0	0	0.0000	0	8.5322	0	0.0000	0	0.0000	20865159
	Lkp Finance Limited	AAACL2401P	3699500	0	0	3699500	1.5107	0	0	0	0.0000	0	1.5107	0	0.0000	0	0.0000	3699500
	Sub Total (B)(3)	83648	109136665	0	0	109136665	44.5652	0	0	0	0.0000	0	44.5652	0	0.0000	0	0.0000	106786978
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	83669	146408007	0	0	146408007	59.7847	0	0	0	0.0000	0	69.7767	0	0.0000	0	0.0000	143978320

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

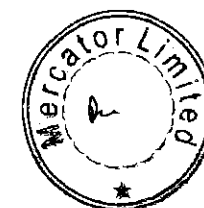
Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.





Mercator Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Sharehold ing as a % of total no. of shares (calculate d as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlyin g & Outstandi ng convertibl e securities (Including securities)	Sharehold ing, as a % assuming full conversio n of convertibl e securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class: Equity	Class eg: N.A.	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the Information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent Information available

