## LTC CORPORATION LIMITED

(Company Registration No. 196400176K) (Incorporated in the Republic of Singapore)

## **PROFIT GUIDANCE**

The Board of Directors of LTC Corporation Limited (the "Company") together with its subsidiaries, the ("Group") wishes to inform that, based on a preliminary review of the unaudited financial results of the Group for the third quarter ended 31 March 2016 ("Q3 Results"), the Group is expected to report a loss for the third quarter ended 31 March 2016, which may also result in a loss for the year-to-date ended 31 March 2016. This loss position is mainly attributable to continued losses suffered by the steel business due to stiff competition and falling steel prices as well as currency exchange losses.

The Company is still in the process of finalising the Q3 Results and this announcement is only a preliminary assessment by the Directors based on the information currently available. Further details of the Company performance will be disclosed when the Company announces its Q3 Results.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Silvester Bernard Grant Company Secretary 26 April 2016