

(Company Registration No: 200814792H) (Incorporated in the Republic of Singapore)

MEDIA RELEASE

The Astaka Celebrates its Second Anniversary of Completion of The Astaka with the Launch of 'All on Us' Sales Campaign



(From left to right) Astaka Holdings CEO Mr. Allen Khong; National Living Heritage Mr. Tan Chai Puan; and Emcee Mr. Rahim Rahman

Johor Bahru/Singapore, 4 June 2020 – Singapore Exchange-listed property developer Astaka Holdings Limited ("Astaka" and together with its subsidiaries, the "Group") commemorates the second anniversary of the completion of The Astaka @ One Bukit Senyum with the launch of a special sales promotion 'All on Us'. 'All on Us' was kicked off by Mr. Allen Khong, Group CEO, on a live online talk show entitled 'The Transformation of Johor Bahru Towards a Cosmopolitan City' on 30 May 2020.

The 'All on Us' campaign will run from 30 May 2020 to 31 July 2020. Up to 10 prospective buyers will enjoy unprecedented deals when they purchase a unit at The Astaka:

- Easy Payment Scheme ON US
- Loan Instalment ON US
- Maintenance Fees ON US
- Fully Furnished ON US
- Assured Tenancy ON US

The Astaka is strategically located within the Group's One Bukit Senyum township development in Johor Bahru. It stands at 305 meters tall above sea level, has 435 luxurious residential units and has a gross development value of over RM1.4 billion. In 2019, it has been recognised at the ASEAN Property

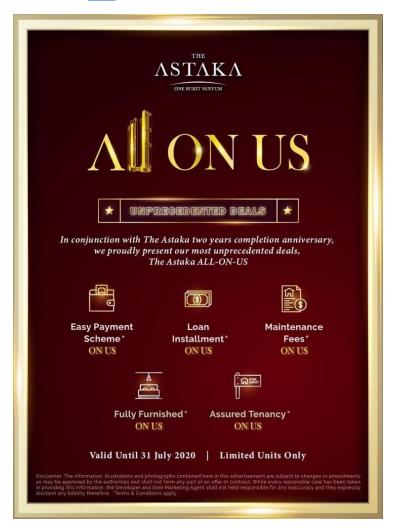
Awards, Asia Pacific Property Awards and Asia Property Awards as the best high rise development in Malaysia with the best design, among other accolades.

Allen Khong, CEO of Astaka, said: "In conjunction with the second anniversary of the completion of The Astaka, we are pleased to announce the 'All on Us' campaign that will help ease 10 prospective buyers' financial burden from making such a purchase.

One Bukit Senyum has come a long way in two years. Our commitment to excellence has helped us to deliver Menara MBJB a year ahead of schedule, and transformed One Bukit Senyum into a landmark and pride of Johor. We will continue to work hard to grow the Astaka brand as we move on to the next phase, which will see the development of an entertainment hub.

The COVID-19 outbreak has affected every country, person and business. On behalf of the Group, I would like to thank each and every stakeholder for their continued support and loyalty, and wish them the best of health."

'The Transformation of Johor Bahru Towards a Cosmopolitan City' and more information on the 'All on Us' campaign can be viewed <u>here</u>.



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About Astaka Holdings Limited

Singapore Exchange-listed Astaka Holdings Limited is an integrated property developer in the Iskandar region of Johor, Malaysia.

Through its 99.99%-owned subsidiary, Astaka Padu Sdn Bhd, the Group is currently developing One Bukit Senyum, a mixed development which comprises twin towers of service apartments (The Astaka @ One Bukit Senyum), Johor Bahru City Council's headquarters, Menara MBJB as part of phase two of development, as well as phase three of One Bukit Senyum, which is comprised of an entertainment hub, grade A office tower, five-star hotel, serviced apartments and residences. The entire property development project has an estimated gross development value of RM5.4 billion with an allowable gross floor area of 6.3 million square feet.

Astaka Holdings Limited places great emphasis on and aims to deliver quality properties by implementing strict quality assurance procedures at various stages of the property development projects. Due to its commitments, the Group has been widely recognised and received numerous awards for its existing project, such as Best Residential High Rise Development and Best Interior Design.

For more information, please visit: http://www.astaka.com.my/

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This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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