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LHN LIMITED
賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1730)

(Singapore stock code: 410)

TERMINATION OF THE LHN PERFORMANCE SHARE PLAN

Reference is made to the prospectus of LHN Limited (the “**Company**”) dated 15 December 2017 (the “**Prospectus**”), in particular, “E. The LHN Performance Share Plan and the Share Option Scheme” in Appendix VI to the Prospectus. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

As disclosed in the Prospectus, the Company has adopted the LHN Performance Share Plan on 10 March 2015 to enable its employees to build up a stake in the Group. Please refer to “E. The LHN Performance Share Plan and the Share Option Scheme — LHN Performance Share Plan” in Appendix VI to the Prospectus for a summary of the principal terms of the LHN Performance Share Plan. As certain terms of the LHN Performance Share Plan are inconsistent with the Listing Rules, no further awards or Shares have been or will be granted under the LHN Performance Share Plan after the Listing, which took place on 29 December 2017.

Furthermore, in connection with the Global Offering and the Listing, the Shareholders has conditionally approved the Share Option Scheme by a resolution passed at the extraordinary general meeting of the Company on 25 September 2017 (the “**EGM**”) which takes into account the requirements of both the Catalist Listing Manual and the Listing Rules. As disclosed in the circular of the EGM (the “**Circular**”), the Share Option Scheme is to give Eligible Persons an opportunity to have a personal stake in the Company and help motivate the Eligible Persons to optimise their future contributions to the Group and/or to reward them for their past contributions, to attract and retain or otherwise maintain on-going relationships with such Eligible Persons who are significant to and/or whose contributions are or will be beneficial to the performance, growth or success of the Group. Please refer to “E. The LHN Performance Share Plan and the Share Option Scheme — The Share Option Scheme” in Appendix VI to the Prospectus for a summary of the principal terms of the Share Option Scheme. As disclosed in the Prospectus and the Circular, the Company has proposed to terminate the LHN Performance Share Plan as soon as practicable after the Listing, once the Share Option Scheme takes effect.

The Board wishes to inform the Shareholders that the remuneration committee of the Company, who administers the LHN Performance Share Plan, has approved and recommended the termination of LHN Performance Share Plan, and the Board has approved the termination of the LHN Performance Share Plan with effect from 17 January 2018 as certain terms are inconsistent with the Listing Rules. As at 17 January 2018, there are no awards granted pursuant to the LHN Performance Share Plan awards that remains outstanding and unvested.

By order of the board of directors of
LHN Limited
Lim Lung Tieng
Executive Chairman

Singapore, 17 January 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors of the Company; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors of the Company.

* *For identification purpose only*