

ACCRELIST LTD.
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Company's announcements dated 29 May 2019, 26 July 2019 and 29 July 2019 (the "Announcements") and the circular issued to Shareholders dated 11 July 2019 (the "Circular").

The Board of Directors (the "**Directors**") of Accrelist Ltd. (the "**Company**") is pleased to announce that the Proposed Share Consolidation has been completed and is effective as at 9.00 a.m. on 7 August 2019. Accordingly, the issued share capital of the Company comprises 279,142,293 Consolidated Shares after disregarding any fractions of Consolidated Shares arising from the Proposed Share Consolidation. In connection with the Proposed Share Consolidation, the new ISIN code of the Company is SGXE69448095.

Every Consolidated Share will rank *pari passu* in all respects with each other, and will be traded in board lots of one hundred (100) Consolidated Shares.

The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares as at 5.00 p.m. on the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their shareholdings as at Books Closure Date, will be rounded down to their nearest whole Consolidated Shares and any fractions of Consolidated Shares arising from the Proposed Share Consolidation have been disregarded.

Shareholders and Depositors who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which would allow trading in odd lots with minimum size of one (1) Consolidated Share.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Managing Director
7 August 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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