

HEALTH MANAGEMENT INTERNATIONAL LTD
(UEN/Reg. No: 199805241E)
(Incorporated in Singapore)

**PROPOSED ACQUISITION BY PANASIA HEALTH LIMITED OF ALL THE ISSUED ORDINARY
SHARES IN THE CAPITAL OF HEALTH MANAGEMENT INTERNATIONAL LTD BY WAY OF A
SCHEME OF ARRANGEMENT**

PAYMENT OF SCHEME CONSIDERATION

DELISTING OF HEALTH MANAGEMENT INTERNATIONAL LTD

1. INTRODUCTION

The board of directors (the "**Board**") of Health Management International Ltd (the "**Company**") refer to:

- (a) the scheme document (the "**Scheme Document**") despatched to the shareholders of the Company (the "**HMI Shareholders**") on 3 October 2019 in relation to the proposed acquisition by PanAsia Health Limited (the "**Offeror**") of all the issued and paid-up ordinary shares in the capital of the Company, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act (Cap. 50) of Singapore and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 12 December 2019 released by the Company in relation to, *inter alia*, the Effective Date of the Scheme.

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Scheme Document.

2. PAYMENT OF THE SCHEME CONSIDERATION AND DELISTING DATE

The Board wishes to inform HMI Shareholders that it has today received confirmation that the Cash Consideration has been paid and the Offeror Share Certificates representing the relevant number of new Offeror Shares have been despatched to each Entitled HMI Shareholder who had elected to receive the Securities Consideration by registered mail to his local address as appearing in the Register of Members or the Depository Register as at the close of business on the Books Closure Date (or in the case of Entitled Depository Agents, the address of any other person(s) as such Entitled Depository Agents may direct in the Sub-Account Holders Form).

The Board further wishes to announce that the Company will be delisted from the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") with effect from 24 December 2019.

The Board wishes to take this opportunity to thank all HMI Shareholders for their continued support given to the Company since its initial public offering and listing on the SGX-ST.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

HEALTH MANAGEMENT INTERNATIONAL LTD

19 December 2019