



ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 197001030G)

REPURCHASE OF 4.50 PER CENT. NOTES DUE 2017 (ISIN: SG6OE6000002) COMPRISED IN THE SERIES 002 NOTES ISSUED UNDER THE S\$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF ASPIAL CORPORATION LIMITED (THE “COMPANY”) AND ASPIAL TREASURY PTE. LTD. (“ATPL”) AND (IN THE CASE OF SECURITIES ISSUED BY ATPL) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY THE COMPANY

Reference is made to the Company’s announcement dated 23 January 2014 (the “**Announcement**”) in relation to the issue of S\$80,000,000 in aggregate principal amount of 4.50 per cent. notes due 2017 by the Company under the Programme (the “**Notes**”). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Announcement.

The Company would like to announce that as of today, it has repurchased S\$4,000,000 in aggregate principal amount of the Notes (the “**Repurchased Notes**”) in the open market and that it intends to cancel the Repurchased Notes.

Payment for the Repurchased Notes has been settled and the Repurchased Notes will be cancelled in accordance with the terms and conditions of the Notes in due course. Following the cancellation of the Repurchased Notes, the aggregate outstanding principal amount of the Notes is expected to be S\$76,000,000.

An announcement will be made by the Company when the cancellation of the Repurchased Notes has taken place.

BY ORDER OF THE BOARD
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary
31 August 2016