Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

EXTENSION OF CREDIT PERIOD UNDER CPIB'S CONDITIONAL WARNING

Keppel Corporation Limited ("KCL" or the "Company") refers to its announcement on 14 December 2021 wherein the Company informed that the Corrupt Practices Investigation Bureau ("CPIB") in Singapore had agreed to extend the three-year period under the Conditional Warning to pay the CPIB the balance sum of US$52,777,122.50 (less any penalties that KOM may pay to specified Brazilian authorities) until 22 June 2022, as discussions with specified Brazilian authorities were ongoing.

The Company wishes to inform that the discussions with the specified Brazilian authorities remain ongoing, and that CPIB has agreed to a further 3-month extension to the period stated above for payment of the balance sum to the CPIB, such that the period will expire on 22 September 2022, instead of 22 June 2022.

The Company will make further announcements as and when there are material developments on the above matter.

13 June 2022