

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED

(Company Registration No.: 201401201N)

(Incorporated in the Republic of Singapore on 10 January 2014)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary review of the draft unaudited consolidated financial results for the Group’s financial year ended 31 December 2018 (“**FY2018**”), the Group is expected to report a net loss for FY2018 as compared to a net profit for the financial year ended 31 December 2017 (“**FY2017**”).

As the release date of the Group’s movie *DEFAULT* is in late November, during the last quarter of FY2018, the net loss for FY2018 is mainly attributable to the partial recognition of the share of profit for acting as the producer of *DEFAULT*, which will only be fully recognized in the upcoming first half of 2019 (“**1H FY2019**”).

Notwithstanding any unforeseen circumstances, the Group expects the share of profit for acting as the producer of *DEFAULT* and return on investment as a passive investor for *DEFAULT* to contribute positively to the Group’s 1H FY2019.

The above guidance is based on a preliminary assessment made by the Company. The Company is in the process of finalising the Group’s unaudited results for FY2018 which will be announced on or before 28 February 2019.

In the meantime, shareholders of the Company are advised to act cautiously when dealing with their shares in the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Richard Lee

Executive Director & Interim Chief Executive Officer

15 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the RHT Capital Pte. Ltd. (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX- ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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