

CAPALLIANZ HOLDINGS LIMITED

(Formerly known as CWX Global Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

PROPOSED PLACEMENT OF 925,925,925 NEW ORDINARY SHARES AT S\$0.0027 PER SHARE

- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR LISTING OF AND QUOTATION FOR THE PLACEMENT SHARES

*Unless otherwise defined, all capitalized terms used herein shall have the same meanings ascribed to them in the announcements dated 6 December 2021 and 21 January 2022 (collectively, the “**Announcements**”) issued by CapAllianz Holdings Limited (formerly known as CWX Global Limited) (the “**Company**”) in relation to the Proposed Placement.*

The board of directors (the “**Board**”) of the Company refers to the Announcements and is pleased to announce that the SGX-ST had, on 9 February 2022, granted its approval in-principle (“**AIP**”) for the listing of and quotation for the Placement Shares on the Catalist, subject to the Company’s compliance with the SGX-ST’s listing requirements.

The AIP is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries. Pursuant to the AIP, the Placement Shares have to be placed out within seven (7) market days from the date of the AIP. Further, the SGX-ST had indicated in the AIP that in the event the Company acquires any asset from the Placee or Mr Huang and/or their related parties, the SGX-ST reserves the right to aggregate the acquisitions and the Proposed Placement, and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Rule 1015 of the Catalist Rules.

The Company will make further announcements to update Shareholders on the Proposed Placement as and when appropriate.

BY ORDER OF THE BOARD

Pang Kee Chai, Jeffrey
Executive Director and Chief Executive Officer
9 February 2022

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.