SHANAYA LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199804583E)

PROPOSED SUBSCRIPTION OF 96,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("PROPOSED SUBSCRIPTION")

- **FURTHER EXTENSION OF LONG-STOP DATE AND UPDATE ON RECEIVED DEPOSIT**

1. INTRODUCTION

1.1. The board of directors ("**Board**" or "**Directors**") of Shanaya Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 28 February 2025, 17 March 2025, 29 April 2025, 8 May 2025, 7 July 2025 ("**Previous Announcements**"), and the Company's circular dated 14 April 2025 (the "**Circular**") in relation to, *inter alia*, the Proposed Subscription.

1.2. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Previous Announcements and the Circular.

2. FURTHER EXTENSION OF LONG-STOP DATE AND UPDATE ON DEPOSIT

2.1. The Board wishes to update that the Subscriber has requested additional time to satisfy certain Conditions Precedent under the Subscription Agreement, and to remit the Aggregate Consideration (less the Received Deposit) to the Company. Accordingly, the Company and the Subscriber have mutually agreed in writing on 19 August 2025 to extend the Long-Stop Date by a further two (2) weeks (i.e. 2 September 2025) ("**New Long-Stop Date**") to allow sufficient time for the fulfilment of the Conditions Precedent and completion of the Proposed Subscription.

2.2. In addition, in consideration of the Company agreeing to further extend the Long-Stop Date, both parties have agreed that the Received Deposit shall no longer be refundable to the Subscriber under any circumstances (including where Completion does not occur on or before the New Long-Stop Date). For the avoidance of doubt, the Received Deposit shall continue to form part of the Aggregate Consideration upon Completion.

2.3. Save as set out in this announcement, all other details of the Proposed Subscription set out in the Previous Announcements and the Circular remain unchanged.

3. TRADING CAUTION AND FURTHER ANNOUNCEMENTS

3.1. Shareholders and potential investors are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the Proposed Subscription will proceed to completion. This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Previous Announcements and the Circular. Shareholders are advised to read this announcement, the Previous Announcements, the Circular and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

3.2. The Company will continue to keep Shareholders updated and make further announcement(s) as and when there are material developments in relation to the Proposed Subscription.

BY ORDER OF THE BOARD
SHANAYA LIMITED

Mohamed Gani Mohamed Ansari
Executive Director and Chief Executive Officer
19 August 2025

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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