

INCORPORATION OF SEMBCORP ENERGY MARKETS

Singapore, June 6, 2019 – Sembcorp Industries (the "Company") announces that its wholly-owned subsidiary, Sembcorp Utilities, has incorporated a new subsidiary called Sembcorp Energy Markets, with a paid-up capital of S\$2.

The principal activity of Sembcorp Energy Markets is to trade in asset-backed energy products.

The incorporation is not expected to have a material impact on the earnings per share and net asset value per share of the Company for the financial year ending December 31, 2019.