

**QINGMEI GROUP HOLDING LIMITED 清美集团控股有限公司**

(Incorporated in the Cayman Islands with registration number CT-230192)

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**COMPANY PROPOSED ACTION FOLLOWING SGX NOTIFICATION OF DELISTING**

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The Board of Directors (the “**Board**”) Qingmei Group Holdings Limited (the “**Company**”) wishes to announce that, further to the announcement dated 26 October 2016, the Company wishes to correct an error at paragraph 2, and paragraph 2 should read:-

"2. However, the Board of Directors has resolved that it is supportive of and will support a buy out or liquidation if such a liquidator or Offeror is available by any interested party, provided that the Board of Directors is not required to raise funds for the buy out or liquidation."

The Company apologises for the error in the earlier announcement.

Submitted by Mr. Tan Siok Sing, Lead Independent Director, on 27<sup>th</sup> October 2016 to SGX-ST