



18 August 2021

Securities and Exchange Commission

PICC Complex, Roxas Boulevard, Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Director Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance & Finance Department

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors of the Bank of the Philippine Islands at its meeting held on 18 August 2021, approved/noted the following: (1) Resignation of Ms. Rebecca G. Fernando from the Board of BPI; and (2) Election of Atty. René G. Bañez as Director subject to the confirmation/approval of the Monetary Board of the Bangko Sentral ng Pilipinas. The Board also noted Atty. Bañez' appointment as Member of the Executive Committee, Related Party Transaction Committee and Retirement and Pension Committee.

Thank you.

Very truly yours,


ANGELA PILAR B. MARAMAG
Corporate Secretary

BANK OF THE PHILIPPINE ISLANDS

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