

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The Board of Directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”) together with its subsidiaries (collectively known as the “**Group**”), wishes to inform shareholders and potential investors of the Company that based on the preliminary review of the information currently available to the Board, the Group is expected to report a significantly lower net profit after tax for the financial year ended 31 December 2024 (“**FY2024**”) compared to the that in FY2023. This was mainly attributable to lower share of profits (net of tax) of the Group’s significant associated company, Ranken Railway which procured and completed fewer projects; and there were cost overrun during the year under review.

The Group is in the process of preparing and finalising its unaudited financial results for FY2024. Further details of the Group’s financial performance will be disclosed when the Group announces its forthcoming FY2024 financial results.

Cautionary Statement

In the meantime, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors.

By Order of the Board
SAPPHIRE CORPORATION LIMITED

Wang Heng
Chief Executive Officer and Executive Director
25 February 2025