

Consolidated Summary Report <under Japanese GAAP>

for the six months ended September 30, 2017



November 14, 2017

Company name: Mitsubishi UFJ Financial Group, Inc. Stock exchange listings: Tokyo, Nagoya, New York
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Quarterly securities report issuing date: November 29, 2017 Dividend payment date: December 5, 2017
Trading accounts: Established
Supplemental information for quarterly financial statements: Available
Quarterly investor meeting presentation: Scheduled (for investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Data for the Six Months ended September 30, 2017

(1) Results of Operations (% represents the change from the same period in the previous fiscal year)

	Ordinary Income		Ordinary Profits		Profits Attributable to Owners of Parent	
Six months ended	million yen	%	million yen	%	million yen	%
September 30, 2017	3,068,191	10.4	864,020	8.7	626,940	27.8
September 30, 2016	2,779,372	(7.1)	794,873	(18.0)	490,530	(18.2)

(*) Comprehensive income

September 30, 2017: 863,593 million yen, - %; September 30, 2016: (231,540) million yen, - %

	Basic earnings per share	Diluted earnings per share
Six months ended	yen	yen
September 30, 2017	47.00	46.86
September 30, 2016	35.93	35.82

(2) Financial Conditions

	Total Assets	Total Net Assets	Equity-to-asset ratio (*)
As of	million yen	million yen	%
September 30, 2017	305,468,828	17,279,375	5.2
March 31, 2017	303,297,433	16,658,394	5.0

(Reference) Shareholders' equity as of September 30, 2017: 15,869,893 million yen; March 31, 2017: 15,280,268 million yen

(*) "Equity-to-asset ratio" is computed under the formula shown below

(Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets

2. Dividends on Common Stock

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2017	yen -	yen 9.00	yen -	yen 9.00	yen 18.00
ending March 31, 2018	-	9.00			
ending March 31, 2018 (Forecast)			-	9.00	18.00

(*) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report : None

3. Earnings Target for the Fiscal Year ending March 31, 2018 (Consolidated)

MUFG has the target of 950.0 billion yen of profits attributable to owners of parent for the fiscal year ending March 31, 2018.

(There is no change to our earnings target released on May 15, 2017.)

MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its profits attributable to owners of parent instead of a forecast of its performance.

※ Notes

(1) Changes in significant subsidiaries during the period: No

(2) Changes in accounting policies, changes in accounting estimates and restatements

(A) Changes in accounting policies due to revision of accounting standards: No

(B) Changes in accounting policies due to reasons other than (A): No

(C) Changes in accounting estimates: No

(D) Restatements: No

(3) Number of common stocks outstanding at the end of the period

(A) Total stocks outstanding including treasury stocks:	September 30, 2017	14,027,694,920 shares
	March 31, 2017	14,168,853,820 shares
(B) Treasury stocks:	September 30, 2017	737,252,195 shares
	March 31, 2017	738,910,028 shares
(C) Average outstanding stocks:	Six months ended September 30, 2017	13,339,150,519 shares
	Six months ended September 30, 2016	13,652,178,742 shares

*This “Consolidated Summary Report” (Quarterly “Tanshin”) is outside the scope of the external auditor’s interim audit procedure.

*Notes for using forecasted information etc.

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the “forward-looking statements”). The forward-looking statements are made based upon, among other things, the company’s current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (“U.S. GAAP”) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.

(Appendix)

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Supplemental Information:

“Selected Financial Information under Japanese GAAP for the Six Months Ended September 30, 2017”

(*) The following is the schedule of internet conference and explanation for investors and analysts. You can confirm those contents over the internet. Materials distributed for those will be uploaded in our homepage soon after the internet conference or the explanation is held.

Internet Conference: November 14, 2017 (Tuesday)

Explanation for investors and analysts: November 21, 2017 (Tuesday)

1. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheets

(in millions of yen)	As of March 31, 2017	As of September 30, 2017
Assets:		
Cash and due from banks	63,525,940	69,634,216
Call loans and bills bought	649,147	588,071
Receivables under resale agreements	8,066,973	6,556,425
Receivables under securities borrowing transactions	11,002,723	9,839,176
Monetary claims bought	4,707,868	4,451,918
Trading assets	21,046,367	18,789,047
Money held in trust	806,881	931,441
Securities	59,438,897	59,375,903
Loans and bills discounted	109,005,231	108,773,485
Foreign exchanges	2,083,530	2,094,201
Other assets	11,554,699	12,648,737
Tangible fixed assets	1,358,905	1,375,802
Intangible fixed assets	1,257,876	1,235,406
Net defined benefit assets	601,377	681,155
Deferred tax assets	126,231	92,388
Customers' liabilities for acceptances and guarantees	9,022,130	9,243,396
Allowance for credit losses	(957,350)	(841,946)
Total assets	303,297,433	305,468,828
Liabilities:		
Deposits	170,730,221	171,821,375
Negotiable certificates of deposit	11,341,571	11,761,760
Call money and bills sold	1,973,569	2,481,343
Payables under repurchase agreements	17,636,962	19,074,709
Payables under securities lending transactions	5,538,739	4,786,222
Commercial papers	2,307,222	2,730,352
Trading liabilities	17,700,617	14,216,919
Borrowed money	16,971,085	18,070,574
Foreign exchanges	1,970,980	2,037,028
Short-term bonds payable	847,999	861,599
Bonds payable	9,893,687	10,319,688
Due to trust accounts	9,893,881	9,494,282
Other liabilities	9,382,992	9,776,173
Reserve for bonuses	81,012	68,229
Reserve for bonuses to directors	598	270
Reserve for stocks payment	10,400	10,552
Net defined benefit liabilities	59,045	59,436
Reserve for retirement benefits to directors	1,128	942
Reserve for loyalty award credits	16,689	18,868
Reserve for contingent losses	384,868	362,275
Reserves under special laws	4,075	4,016
Deferred tax liabilities	745,073	865,944
Deferred tax liabilities for land revaluation	124,483	123,487
Acceptances and guarantees	9,022,130	9,243,396
Total liabilities	286,639,039	288,189,453

(in millions of yen)	As of March 31, 2017	As of September 30, 2017
Net assets:		
Capital stock	2,141,513	2,141,513
Capital surplus	1,412,087	1,313,107
Retained earnings	9,278,546	9,785,282
Treasury stock	(513,260)	(513,312)
Total shareholders' equity	12,318,885	12,726,591
Net unrealized gains (losses) on available-for-sale securities	2,184,597	2,500,406
Net deferred gains (losses) on hedging instruments	125,684	96,698
Land revaluation excess	173,723	172,758
Foreign currency translation adjustments	558,339	433,186
Remeasurements of defined benefit plans	(65,098)	(40,241)
Debt value adjustments of foreign subsidiaries and affiliates	(15,863)	(19,507)
Total accumulated other comprehensive income	2,961,382	3,143,302
Subscription rights to shares	407	274
Non-controlling interests	1,377,719	1,409,207
Total net assets	16,658,394	17,279,375
Total liabilities and net assets	303,297,433	305,468,828

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(in millions of yen)	For the six months ended September 30, 2016	For the six months ended September 30, 2017
Ordinary income	2,779,372	3,068,191
Interest income	1,352,690	1,533,164
Interest on loans and bills discounted	866,315	998,388
Interest and dividends on securities	323,017	319,026
Trust fees	63,201	58,792
Fees and commissions	718,809	744,736
Trading income	152,009	157,699
Other operating income	224,510	244,724
Other ordinary income	268,151	329,074
Ordinary expenses	1,984,499	2,204,170
Interest expenses	377,622	559,557
Interest on deposits	129,594	195,251
Fees and commissions	99,321	107,570
Trading expenses	1,017	638
Other operating expenses	63,867	63,224
General and administrative expenses	1,277,017	1,340,012
Other ordinary expenses	165,653	133,166
Ordinary profits	794,873	864,020
Extraordinary gains	8,410	51,400
Gains on disposition of fixed assets	8,215	2,645
Reversal of reserve for contingent liabilities from financial instruments transactions	194	59
Gains on exchange of shares of affiliates	-	48,695
Extraordinary losses	64,842	47,043
Losses on disposition of fixed assets	5,087	4,876
Losses on impairment of fixed assets	4,069	22,597
Losses on change in equity	45,654	19,569
Losses on liquidation of equity securities of subsidiaries	5,266	-
Losses on exchange of shares of affiliates	4,538	-
Losses on sales of equity securities of subsidiaries	226	-
Profits before income taxes	738,440	868,377
Income taxes-current	145,032	161,188
Income taxes-deferred	33,440	29,380
Total taxes	178,473	190,568
Profits	559,967	677,809
Profits attributable to non-controlling interests	69,436	50,869
Profits attributable to owners of parent	490,530	626,940

Consolidated Statements of Comprehensive Income

	For the six months ended September 30, 2016	For the six months ended September 30, 2017
(in millions of yen)		
Profits	559,967	677,809
Other comprehensive income		
Net unrealized gains (losses) on available-for-sale securities	(53,741)	306,405
Net deferred gains (losses) on hedging instruments	27,734	(30,315)
Land revaluation excess	(15)	(6)
Foreign currency translation adjustments	(562,909)	(55,257)
Remeasurements of defined benefit plans	29,407	22,840
Share of other comprehensive income of associates accounted for using equity method	(231,983)	(57,881)
Total other comprehensive income	(791,507)	185,784
Comprehensive income	(231,540)	863,593
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	(274,538)	809,817
Comprehensive income attributable to non-controlling interests	42,997	53,776

(3) Consolidated Statements of Changes in Net Assets

For the six months ended September 30, 2016

(in millions of yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedging instruments
Balance at the beginning of the period	2,141,513	1,425,637	8,587,578	(298,922)	11,855,806	2,486,627	337,297
Cumulative effects due to revision of accounting standards for foreign subsidiaries and affiliates			8,464		8,464		
Restated balance	2,141,513	1,425,637	8,596,043	(298,922)	11,864,271	2,486,627	337,297
Changes during the period							
Cash dividends			(124,116)		(124,116)		
Profits attributable to owners of parent			490,530		490,530		
Repurchase of treasury stock				(109,752)	(109,752)		
Disposal of treasury stock		(1,004)		3,136	2,132		
Reversal of land revaluation excess			2,593		2,593		
Changes in subsidiaries' equity		0			0		
Net changes of items other than shareholders' equity						(48,853)	27,692
Total changes during the period	-	(1,004)	369,007	(106,616)	261,387	(48,853)	27,692
Balance at the end of the period	2,141,513	1,424,633	8,965,050	(405,538)	12,125,658	2,437,773	364,989

	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Land revaluation excess	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Debt value adjustments of foreign subsidiaries and affiliates	Total accumulated other comprehensive income			
Balance at the beginning of the period	176,364	791,401	(189,526)	-	3,602,163	8,260	1,920,538	17,386,769
Cumulative effects due to revision of accounting standards for foreign subsidiaries and affiliates				(8,464)	(8,464)			-
Restated balance	176,364	791,401	(189,526)	(8,464)	3,593,699	8,260	1,920,538	17,386,769
Changes during the period								
Cash dividends								(124,116)
Profits attributable to owners of parent								490,530
Repurchase of treasury stock								(109,752)
Disposal of treasury stock								2,132
Reversal of land revaluation excess								2,593
Changes in subsidiaries' equity								0
Net changes of items other than shareholders' equity	(2,609)	(782,281)	29,157	9,233	(767,662)	(1,838)	(377,086)	(1,146,588)
Total changes during the period	(2,609)	(782,281)	29,157	9,233	(767,662)	(1,838)	(377,086)	(885,201)
Balance at the end of the period	173,754	9,119	(160,369)	768	2,826,036	6,421	1,543,451	16,501,568

For the six months ended September 30, 2017

(in millions of yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedging instruments
Balance at the beginning of the period	2,141,513	1,412,087	9,278,546	(513,260)	12,318,885	2,184,597	125,684
Changes during the period							
Cash dividends			(121,160)		(121,160)		
Profits attributable to owners of parent			626,940		626,940		
Repurchase of treasury stock				(100,905)	(100,905)		
Disposal of treasury stock		(10)		1,901	1,891		
Retirement of treasury stock		(98,952)		98,952	-		
Reversal of land revaluation excess			957		957		
Changes in subsidiaries' equity		(16)			(16)		
Net changes of items other than shareholders' equity						315,808	(28,985)
Total changes during the period	-	(98,979)	506,736	(51)	407,705	315,808	(28,985)
Balance at the end of the period	2,141,513	1,313,107	9,785,282	(513,312)	12,726,591	2,500,406	96,698

	Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Land revaluation excess	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Debt value adjustments of foreign subsidiaries and affiliates	Total accumulated other comprehensive income			
Balance at the beginning of the period	173,723	558,339	(65,098)	(15,863)	2,961,382	407	1,377,719	16,658,394
Changes during the period								
Cash dividends								(121,160)
Profits attributable to owners of parent								626,940
Repurchase of treasury stock								(100,905)
Disposal of treasury stock								1,891
Retirement of treasury stock								-
Reversal of land revaluation excess								957
Changes in subsidiaries' equity								(16)
Net changes of items other than shareholders' equity	(964)	(125,152)	24,857	(3,643)	181,919	(132)	31,488	213,275
Total changes during the period	(964)	(125,152)	24,857	(3,643)	181,919	(132)	31,488	620,980
Balance at the end of the period	172,758	433,186	(40,241)	(19,507)	3,143,302	274	1,409,207	17,279,375

(4) Notes on Going-Concern Assumption

None.