



Huatong Global Limited

Company Registration Number: 201422395Z
(Incorporated in the Republic of Singapore on 1 August
2014) Address: 9 Benoi Crescent, Singapore 629972
Website: <http://www.huatong-global.com>

ENTRY INTO MEMORANDUM OF UNDERSTANDING

The Board of Directors (the “**Board**”) of Huatong Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it has through its wholly-owned subsidiary, Huatong Contractor Pte Ltd (“**HTC**”), entered into a memorandum of understanding (the “**MOU**”) with Samwoh Corporation Pte. Ltd. (“**Samwoh**”) on 12 January 2017 pursuant to which the parties have agreed to enter into a joint venture to participate in a Building and Construction Authority (“**BCA**”) tender (the “**Proposed Joint Venture**”).

Pursuant to the MOU, HTC and Samwoh will incorporate a joint venture company in Singapore (the “**JV Company**”) to participate the aforementioned tender whereby the Group will own 40% of the JV Company and Samwoh will own 60% of the JV Company.

Samwoh is a private limited company incorporated in Singapore and is principally engaged in the business of building construction with specialization in manufacturing, supplying and laying of asphalt premix and graded stones mixing.

The incorporation of the JV Company will be funded through internal resources of the Group and is not expected to have a material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2017.

None of the Directors, substantial shareholders of the Company and any of their respective associates has any interest, direct or indirect, in the Proposed Joint Venture other than through their shareholdings in the Company.

The Company will make the relevant update announcements in compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist on the Proposed Joint Venture where relevant, including the establishment of the JV Company and the acquisition of assets, if any.

By Order of the Board
Huatong Global Limited

Ng Kian Ann Patrick
Executive Director and Chief Executive Officer
17 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Senior Manager, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.