



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

INVITATION TO HOLDERS OF THE S\$50,000,000 6.00 PER CENT. NOTES DUE 2018 COMPRISED IN SERIES 001 (ISIN: SG6XD7000004) TO (I) CONSENT TO THE PROPOSAL AND (II) OFFER TO SELL FOR CASH TO THE ISSUER, ANY AND ALL OF THE OUTSTANDING NOTES HELD BY THE NOTEHOLDERS

– RESULTS OF INVITATION

The board of directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Issuer**”) refers to:

- (a) the announcement dated 22 August 2017 issued by the Issuer in relation to the commencement of the Invitation to Noteholders;
- (b) the notice of meeting dated 22 August 2017 issued by the Issuer in relation to the convening of the Noteholders’ Meeting;
- (c) the invitation memorandum dated 22 August 2017 issued by the Issuer (the “**Invitation Memorandum**”); and
- (d) the announcement dated 4 September 2017 issued by the Issuer in relation to the earlybird results, and the amendment of the Consent Settlement Conditions and Tender Settlement Conditions.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the Invitation Memorandum. This announcement should be read in conjunction with the Invitation Memorandum.

The Issuer wishes to announce that, as of 10.30 a.m. (Singapore time) on 11 September 2017, being the Expiration Deadline:

- (a) S\$46,500,000 in aggregate principal amount of the Series 001 Notes have been validly offered for sale (and have not been validly withdrawn) pursuant to the Invitation; and
- (b) holders of S\$47,250,000 in aggregate principal amount of the Series 001 Notes have submitted to the Tender Agent and the Principal Paying Agent valid Voting Instructions to have their votes cast in favour of the Extraordinary Resolution at the Meeting (this includes holders who have, by virtue of submitting a validly completed Tender Application Form, instructed the Principal Paying Agent to appoint a proxy or proxies to attend the Meeting (and any adjournment thereof) and to vote in favour of the Extraordinary Resolution in respect of the Offered Notes that are the subject of such validly completed Tender Application Form).

Pursuant to the Invitation, the Issuer has accepted for purchase Offered Notes in an aggregate principal amount of S\$46,500,000 (being approximately 93.0 per cent. of the Series 001 Notes outstanding).

The Extraordinary Resolution has been tabled at the Meeting on 13 September 2017 and duly passed as an Extraordinary Resolution of the Noteholders without any amendment. The Extraordinary Resolution is binding on all Noteholders, including those Noteholders who voted against, or did not vote in respect of, the Extraordinary Resolution.

Settlement and payment of the Consent Fees, Purchase Price and Tender Premiums is expected to take place on or about 14 September 2017.

Pursuant to the passing of the Extraordinary Resolution, the Issuer and DB International Trust (Singapore) Limited (as trustee for the Noteholders) will on or about 14 September 2017 enter into a supplemental trust deed to, *inter alia*, amend the Conditions of the Series 001 Notes to include the Call Option, all as more fully described in the Invitation Memorandum.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary
13 September 2017