



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

FY14 FINAL DIVIDEND – DESPATCH OF ELECTION NOTICES AND SCRIP DIVIDEND ENTITLEMENT ADVICES

Oversea-Chinese Banking Corporation Limited (the “**Bank**”) wishes to announce the following in connection with the application of its Scrip Dividend Scheme (the “**Scheme**”) to the final one-tier tax exempt dividend for the financial year ended 31 December 2014 (the “**FY14 Final Dividend**”) of 18 cents per ordinary share (“**Share**”):

1. Election Notices

Election Notices have been despatched to all eligible persons registered in the Register of Members of the Bank, or the Depository Register, as the case may be, as holders of fully paid Shares as at 5.00 p.m. on 5 May 2015 (“**Eligible Members**”).

Eligible Members may elect to participate in the Scheme in respect of the FY14 Final Dividend only, or make a permanent election to participate in the Scheme in respect of the FY14 Final Dividend and all future dividends to which the Scheme applies, by completing, signing and returning the Election Notices to the Share Registrar of the Bank, M & C Services Private Limited, or The Central Depository (Pte) Limited (“**CDP**”), as the case may be, at the addresses set out in the Election Notices, by **5.00 p.m. on 5 June 2015**. Election Notices received after 5.00 p.m. on 5 June 2015 will not be effective for the FY14 Final Dividend.

Eligible Members who have not previously made permanent elections under the Scheme will receive cash if they do not take any action.

2. Scrip Dividend Entitlement Advices

Scrip Dividend Entitlement Advices have also been despatched to Eligible Members who have previously made permanent elections (and whose permanent elections have not been cancelled or deemed cancelled) to participate in the Scheme in respect of all applicable dividends (“**Permanent Electors**”).

Permanent Electors who wish to cancel their permanent elections and elect to receive cash instead must return the Scrip Dividend Entitlement Advices, with the Notice of Cancellation section duly completed and signed, to the Share Registrar of the Bank, M & C Services Private Limited, or CDP, as the case may be, at the addresses set out in the Scrip Dividend Entitlement Advices, by **5.00 p.m. on 5 June 2015**. Notices of Cancellation received after 5.00 p.m. on 5 June 2015 will not be effective for the FY14 Final Dividend.

Permanent Electors will receive new Shares for the FY14 Final Dividend if they do not take any action.

3. Other Information

The price at which each new Share will be issued is **S\$9.55**.

The FY14 Final Dividend will be paid on 24 June 2015, and the new Shares are expected to be listed and credited on 25 June 2015.

Eligible Members who have not received their Election Notices or Scrip Dividend Entitlement Advices, as the case may be, by **22 May 2015** should notify the Share Registrar of the Bank, M & C Services Private Limited, or CDP, as the case may be, immediately at the respective addresses or contact numbers stated below:

Address:

M & C Services Private Limited
112 Robinson Road #05-01
Singapore 068902

Address:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Contact Number: (65) 6228 0505

Contact Number: (65) 6535 7511

Further details of the application of the Scheme to the FY14 Final Dividend were set out in the Bank's announcements of 11 February 2015 titled "Application of Scrip Dividend Scheme to FY14 Final Dividend", and 6 May 2015 titled "FY14 Final Dividend – Issue Price of New Shares for Scrip Dividend", which are available at www.sgx.com.

Peter Yeoh
Secretary

Singapore
15 May 2015