

**BOARDROOM LIMITED**

(Incorporated in Singapore)

(Company Registration Number: 200003902Z)

BOARDROOM LIMITED SCRIP DIVIDEND SCHEME – ISSUE PRICE OF NEW SHARES

Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed thereto in the Previous Announcement.

The Board of Directors ("**Board**") of Boardroom Limited ("**Company**") refers to the previous announcement made on 10 September 2014 ("**Previous Announcement**"), in relation to the Application of the Boardroom Scrip Dividend Scheme to the Second Interim Dividend of two (2) Singapore cents per ordinary share for the financial period ending 31 December 2014.

In the Previous Announcement dated 10 September 2014, it is stated that under the terms of the Scrip Dividend Scheme, for the purpose of calculating the number of New Shares to be allotted to Shareholders, the issue price of a New Share ("**Issue Price**") shall not be set at more than ten per cent. (10%) discount to the average of the last dealt prices per Share on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") during the price determination period between 18 September 2014 and 22 September 2014 (both dates inclusive, being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST and ending on the Books Closure Date ("**Price Determination Period**").

At the date of this Announcement, it has been noted that there is no trading in the Shares during the Price Determination Period. In the event that there is no trading in the Shares during the Price Determination Period, the Issue Price shall not exceed the average of the last dealt prices of a Share on the SGX-ST for each of the Market Days during a period of five (5) Market Days immediately preceding the Price Determination Period, which shall, for our purpose be 11 September 2014, 12 September 2014, 15 September 2014, 16 September 2014 and 17 September 2014.

The Company wishes to inform shareholders that, on the basis of the above, the Issue Price will be **S\$0.52**.

By Order of the Board

Kim Yi Hwa
Company Secretary

Singapore, 23 September 2014