



ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED

(Company Registration No. 200411055E)

(Incorporated in Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Section B: Rules of Catalist (“Catalist Rules”), the Board of Directors of Atlantic Navigation Holdings (Singapore) Limited (the “Company”) is pleased to announce that at the Extraordinary General Meeting (“EGM”) of the Company held on 5 May 2017, the resolution relating to the matter set out in the Notice of EGM dated 19 April 2017 has been duly approved and passed by the Company’s shareholders.

The results of the poll are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution:</u> The allotment and issuance of an aggregate of up to 79,196,190 new ordinary shares in the capital of the Company to SCF-VIII, L.P., comprising up to 79,196,190 Conversion Shares upon the Conversion of a Convertible Loan of US\$13.0 million and Accrued PIK Interest pursuant to the terms and conditions of the Loan Agreement	206,487,900	206,487,900	100%	0	0%

Abstention from voting on any resolution(s)

There were no parties who were required to abstain from voting on the resolution relating to the matter set out in the Notice of EGM dated 19 April 2017.

Scrutineer

Messrs Ardent Business Advisory Pte. Ltd. was appointed as the independent scrutineer for the abovementioned poll.

By Order of the Board

Wong Siew Cheong
Executive Chairman and Chief Executive Officer

5 May 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.