



ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

COMPLETION OF –

- (1) **PROPOSED ISSUE OF 47,000,000 FREE UNLISTED WARRANTS BY THE COMPANY TO MR TAN BENG KIAT AND MR KOH KAI JOK IN CONNECTION WITH THE ISSUE OF GUARANTEED NON-CONVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S\$1,500,000 DUE 2019; AND**
 - (2) **PROPOSED ISSUE OF 90,000,000 FREE UNLISTED WARRANTS BY THE COMPANY TO MR TAN ONG HUAT IN CONNECTION WITH THE ISSUE OF GUARANTEED NON-CONVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S\$3,310,000 DUE 2019.**
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1. INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of Anchor Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement dated 29 March 2018 in relation to the Proposed First Tranche Bonds Issue, the Proposed First Tranche Warrants Issue, the Proposed Second Tranche Bonds Issue and the Proposed Second Tranche Warrants Issue (the “**First Announcement**”) and the announcement dated 30 April 2018 in relation to the receipt of the listing and quotation notice from the SGX-ST (the “**Second Announcement**” and collectively with the First Announcement, the “**Previous Announcements**”).

Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcements.

2. COMPLETION

- 2.1 Further to the Previous Announcements, the Board wishes to announce that as the conditions to the Proposed First Tranche Warrants Issue and the Proposed Second Tranche Warrants Issue as set out in the First Guaranteed Subscription Agreement and the Second Guaranteed Subscription Agreement respectively have been fulfilled, completion of the Proposed First Tranche Warrants Issue and the Proposed Second Tranche Warrants Issue has taken place today, on 4 May 2018.

2.2 Accordingly, the following issuances have taken place:

- (a) an aggregate 47,000,000 First Tranche Warrants have been issued to the First Tranche Subscribers in accordance with the terms and conditions of the First Guaranteed Subscription Agreement; and
- (b) an aggregate 90,000,000 Second Tranche Warrants have been issued to the Second Tranche Subscriber in accordance with the terms and conditions of the Second Guaranteed Subscription Agreement.

By Order of the Board

Lim Chiau Woei
Managing Director
4 May 2018

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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