

InnoTek Limited

(Company Registration No. 199508431Z)
(Incorporated in the Republic of Singapore)

INCORPORATION OF NEW MANSFIELD SUBSIDIARY

The Board of Directors of InnoTek Limited (the “Company”) is pleased to announce that Mansfield Manufacturing Company Limited, Hong Kong (“Mansfield Manufacturing”), a wholly-owned subsidiary of the Company has established a subsidiary in Weihai, PRC known as “Mansfield Technology (Weihai) Co. Ltd.” (“Mansfield Weihai”).

Mansfield Weihai has a registered share capital of HK\$20,000,000. Mansfield Weihai is owned equally between Mansfield Manufacturing and Mansfield (Suzhou) Manufacturing Co. Ltd. each holding 50% of the share capital of Mansfield Weihai.

This new subsidiary was set up in Weihai to cater to the needs of its new OA customer located in the vicinity.

The principal activities of Mansfield Weihai are that of R&D, design and manufacture of precision metal stamping, tooling, non-metal and assembly products and services.

The establishment of a new subsidiary is not expected to have any material financial effect on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the financial year ending 31 December 2017.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect in the new subsidiary save for their interests arising by way of their directorships in the Company.

By Order of the Board
Linda Sim Hwee Ai
Company Secretary

11 October 2017